OKLAHOMA CITY URBAN RENEWAL AUTHORITY

FIFTY-SIXTH ANNUAL REPORT

FY 2016-2017

OKLAHOMA CITY URBAN RENEWAL AUTHORITY FIFTY-SIXTH ANNUAL REPORT

For the year ending June 30th, 2017

Central Business District	4
The Civic (Civic Centre Flats)	4
RFP for Land at NW 4 th and North E.K. Gaylord Blvd	5
Oklahoma City Municipal Court	6
Core-to-Shore Project Area	7
Land Acquisition for North Section of Scissortail Park	7
Land Acquisition for Area Surrounding the North Section of Scissortail Park	8
Convention Center Support Acquisition	9
Land Acquisition for South Section of Scissortail Park	10
MAPS 3 Convention Center Site	11
Convention Center Hotel Site	11
Harrison Walnut Project Area	12
Flatiron Phase II	12
General Electric Global Research Oil and Gas Technology Center	13
The Hill at Bricktown	14
Page Woodson Property	15
Page Woodson Phase II	16
University Medical Center (R-20) Project Area	17
Innovation District	17
Sports-Entertaining-Parking Support Project Area	18
The Steelyard	18
East Bricktown Hotels – AC Hotel by Marriott and Hyatt Place	19
Staybridge Suites	20
John F. Kennedy Project Area	21
RFP for Prospective Homeowners	21
RFP for Builders and Real Estate Developers	21
NE 23 rd and Kelham Property	22
Dr. Barnes OHFA (Oklahoma Housing Finance Agency) Award	23

Mu'Min OHFA (Oklahoma Housing Finance Agency) Award	24
Ron Walters Construction Services, Inc. – Fair Havens Addition	25
Mitchford SNI – Single-Family Infill Housing in Partnership with the City of Oklahoma City	26
Dodson Custom Homes- Four Lots	27
Neighborhood Housing Services of Oklahoma City Inc.	28
Short & Emery Duplexes	29
Ron Walters- Northeast 8 th	30
James Williams- NE 5 th and Missouri	31
Ron Walters- Two (2) Single Family Home	32
K2 Design Build, LLC	33
Eric Schmid and Jessica Cunningham	34
Rebuilding and Managing, LLC	35
Abigail and Tim Johnson	36
Northeast Renaissance	37
Northeast Shopping Center Project	37
2445 N Martin Luther King Avenue- Former Convenience Store	38
2425 N Martin Luther King Avenue	39
1151 NE 23 rd Street	40
2501 N Martin Luther King Avenue	41
OCURA Financials	42

Central Business District

The Civic (Civic Centre Flats)

Location Northeast corner of Couch Drive and Lee Avenue

Developer Colony Partners, Inc.

Project Cost \$7.3 million
Public Funding \$350,000 TIF
Jobs Created Construction jobs
Uses For Sale Residential

Commenced August 2015 **Completed** October 2016

Info 34 residential for sale units (20 one-bedroom units, 8 two-bedroom units, and 6

two-bedroom/2-story units). 24 units have sold.



Civic Centre Flats Location (before)



Civic Centre Flats

RFP for Land at NW 4th and North E.K. Gaylord Blvd.

Location At the southeast corner of NW 4th and North E.K. Gaylord

Developer Times Square, LLC was designated conditional redeveloper on September 21st,

2016

Project Cost Under development
Public Funding No award at this time
Jobs Created To be determined

Uses Proposed residential, commercial/retail

Commenced May 9th, 2016- Request for Proposals released

July 8th, 2016- One proposal response received

Completed n/a

Info OCURA issued an RFP for development proposals for a parcel of land at NW 4th

and Gaylord Blvd. One proposal was submitted to OCURA by Times Square, LLC, the owners of the land adjacent to OCURA's parcel. The proposal consists of a 17-story residential tower, a 1 to 2 story commercial/retail building, and a 712 space parking garage. Discussions are ongoing regarding the redevelopment agreement.



Location of OCURA's land at NW 4th and EK Gaylord

Oklahoma City Municipal Court

Location 701 Couch Drive, northwest corner of Couch and Lee Ave

Developer The City of Oklahoma City

Project Cost \$22.8 million

Public Funding The new Municipal Court building received General Obligation Bond funds

Jobs Created Construction jobs

Uses Public Commenced July 2015

Completed Anticipated August 2017

Info A previous surface parking lot that was sold to Oklahoma City by OCURA, is being

redeveloped into a new 70,602 sf, 3 level building for municipal court operations

for the City of Oklahoma City.



Municipal Court Building Location (before)



Municipal Court Building (nearing completion)

Core-to-Shore Project Area

Land Acquisition for North Section of Scissortail Park

Location S.W. 3rd Street, New I-40 Highway, S Robinson Ave, & S Hudson Ave

Budget \$18,432,000 (Land Acquisition & Site Prep)
Uses For development of the upper park (40 acres)

Commenced August 2010

Completed Acquisition Complete

Info The Scissortail Park groundbreaking ceremony was held on June 29th, 2017; The

Park is scheduled to open in April 2019



Land Acquisition for Area Surrounding the North Section of Scissortail Park

Location East (S Robinson to S Broadway) and West (S Hudson to S Walker) side of the

park

Acquisition Budget \$2.2 million

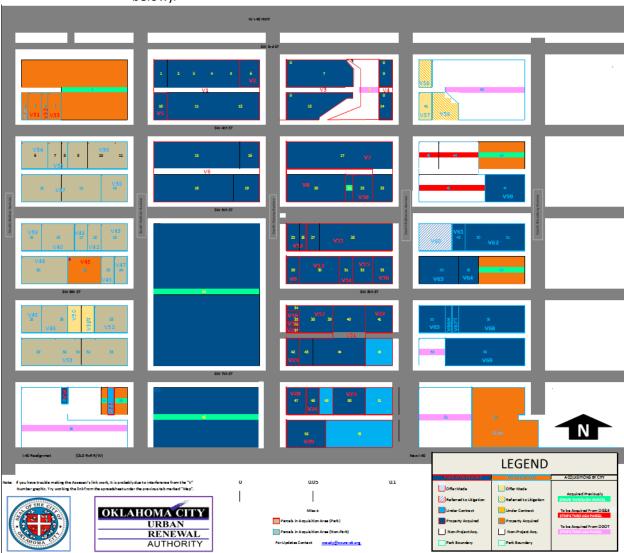
Uses For development of key catalyst sites along park buffer to spur private

investment

Commenced August 2012 **Completed** Ongoing

Info Owned/Acquired – Buffer Parcels 1, 3, 4, 5, 22, 27, 36, 38, 45, and 54 (See map

below).



Acquisition Map for Upper Park and Buffer (as of 4/12/16)

Convention Center Support Acquisition

Location To the east and south of the MAPS 3 Convention Center site

Acquisition Budget \$4.5 million

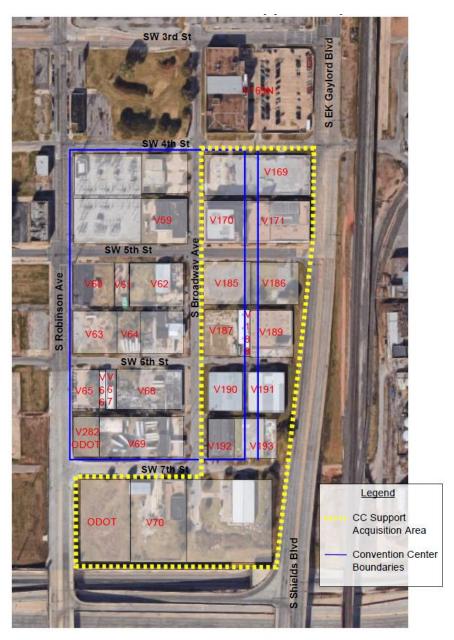
Uses To promote and support the MAPS 3 Convention Center

Commenced April 5th, 2016

Completed 2017

Info OCURA received \$4.5 million from TIF 2 for acquisition of parcels in the area

mapped below, to support the MAPS 3 Convention Center. A new Fairfield Inn Hotel will be located on parcels V169 and V171. Broadway Avenue will be relocated to the east of the Convention Center boundaries outlined below.



Convention Center Support Acquisition Site

Land Acquisition for South Section of Scissortail Park

Location New I-40 Highway, SW 15th Street, S Robinson Ave, & S Harvey Ave (or S Walker

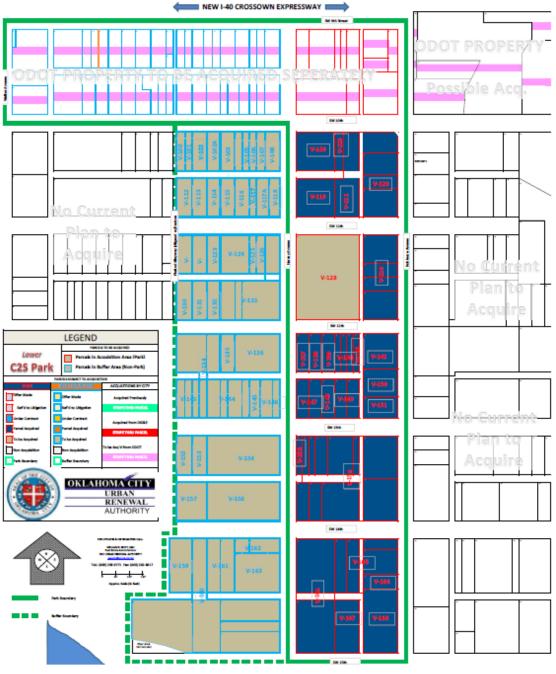
Ave at the north section of the lower park)

Budget \$13,470,000 (Land Acquisition & Site Prep)

Uses For development of the lower MAPS 3 park (30 acres)

Commenced April 2013 **Completed** June 2017

Info South section of park anticipated completion 2021



Acquisition Map for Lower Park

MAPS 3 Convention Center Site

Location Robinson Ave to Broadway Ave between SW 4th and SW 7th

Project Budget \$287 million

Uses For development of the MAPS 3 convention center

Commenced Anticipated commencement March 2018 **Completed** Anticipated completion in July 2020

Info Acquisition of the property for the new MAPS 3 convention center is

complete

Convention Center Hotel Site

Location Robinson Ave to Broadway Ave between SW 3rd and SW 4th

Project Budget \$4,115,800

Uses For development of the convention center headquarters hotel

Commenced Anticipated hotel commencement January 2019

Completed Anticipated hotel completion in July 2021

Info Acquisition completed by July 2017. Redevelopment agreement with

OMNI Hotels and Resorts for 600 room hotel approved by City Council

on July 18th, 2017



Harrison Walnut Project Area

Flatiron Phase II

Location Harrison Ave & N Walnut Ave

Developer Ainsworth Company

Project Cost Final design and costs still ongoing

Public Funding n/a Jobs Created n/a

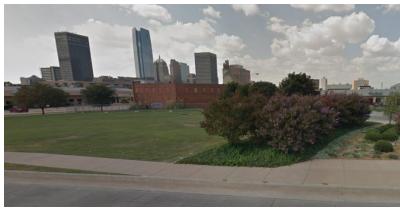
Uses Class A Office Space

Commenced Still early in the design stage; trying to coordinate with ODOT to acquire excess

right-of-way

Completed n/a

Info Anticipated 5 story, 65,000 sf of Class A office space, 3 levels of parking



Flatiron Phase II Site (before)



Flatiron Phase II (as proposed)

General Electric Global Research Oil and Gas Technology Center

Location NE 10th and Walnut

Developer General Electric Company

Project Cost \$53 million
Public Funding TIF, EDA Grant

Jobs Created 130

Uses Office, research and development

Commenced April 2014 **Completed** October 2016

Info 95,000 sf office, research and development center with structured parking.



Under Construction



GE Research Center Completed

The Hill at Bricktown

Location 220 Russell M. Perry Ave **Developer** The Hill at Bricktown, LLC

Project Cost \$32 million to date
Public Funding \$2 million TIF

Jobs Created n/a

Uses For-sale townhomes

Commenced 2009

Completed Projected 2020

Info 76 townhomes complete (Buildings 1, 2A, 2B, 3, 4, 5, 6, 8, and the town hall); 12

townhomes under construction (Buildings 7 & 12) and 68 additional units planned



Completed Clubhouse



The Hill - Phase I

Page Woodson Property

Location Generally bounded by NE 7th Street, N Kelley Avenue, NE 4th Street, and N.

Stonewall Avenue

DeveloperNew Page, LLCProject Cost\$25 millionPublic Funding\$9,150,000 TIF

Jobs Created n/a

Uses Residential and/or mixed-use redevelopment

Commenced November 11th, 2014 – New Page, LLC was designated Conditional Redeveloper;

Construction has commenced on: Building A (Historic Page Woodson School)- 68

units of affordable housing and Building B (New Construction)- 68 units of

affordable housing

Completed June 2017

Info Redevelopment of a significant block of land adjacent to historic Page Woodson

School; Phase 2 is underway; Phases 3-5 are planned on adjacent OCURA

property



Entrance to the auditorium



Former Page Woodson School

Page Woodson Phase II

Location The NE corner of NE 6th Street and N Stonewall Avenue

Developer New Page, LLC

Project Cost n/a

Public Funding TIF- Not to exceed \$100,000

Jobs Created n/a

Uses 15 Residential Buildings- Marketed towards OU Health Science Center students

Commenced January 2017- Commencement of Site Preparation

April 2017- Commencement of Vertical Construction on the first seven buildings

Completed Anticipated completion in November 2017

Info Redevelopment of a significant block of land north of historic Page Woodson

School; Seven buildings are currently being constructed; Eight more buildings will

commence construction soon



Page Woodson Phase II Under Construction



University Medical Center (R-20) Project Area

Innovation District

Location University Medical Center Urban Renewal Area/Oklahoma Health Center, exact

boundaries are not yet defined

Uses Mixed-use innovation district

Commenced Completed Info Studies and planning commenced by the Brookings Institute in late 2015

Innovation District Study completed April 2017

The study by the Brookings Institute recommended four primary strategies for moving the Innovation District forward:

1. Establish an Oklahoma Center for Energy and Health Collaboration

- 2. Implement a technology-based economic development and entrepreneurship effort within the innovation district
- 3. Create a denser, more active, and better-connected mixed-use urban environment in and around the innovation district
- 4. Form a standing committee on diversity and inclusion

The Oklahoma City Urban Renewal Authority was one of the funding entities of the Brookings Institute study. Catherine O'Connor, Executive Director of OCURA, chaired the place making committee and also currently serves on the Governance Taskforce for the Innovation District.

Sports-Entertaining-Parking Support Project Area

The Steelyard

LocationLincoln and SheridanDeveloperBricktown Apt., L.L.C.

Project Cost \$75 million (\$39 million for Phase I)

Public Funding \$1.5 million Brownfields Grant, HUD NSP Grant, TIF

Jobs Created 30

Uses 250 unit apartment including 39 units of workforce housing; retail, parking

structure

Commenced March 2013 – Environmental Remediation

August 2014 – Utility Relocation May 2015 – Construction Start

Completed Anticipated move in to begin September 1st, 2017

Info 17,300 sf of retail in Phase I. Phase II will include 146 apartment units with 7,700 sf

of retail.



The Steelyard Site Location before



The Steelyard Site Under Construction

East Bricktown Hotels - AC Hotel by Marriott and Hyatt Place

Location Lincoln and Sheridan

Developer Supreme Bright Bricktown II, L.L.C.

Project Cost \$50 million

Public Funding \$1.5 million Brownfields Grant, HUD NSP Grant, TIF

Jobs Created 30

Uses AC by Marriott and Hyatt Place

Commenced Summer 2016

Completed Anticipated June 2018

Info Hyatt Place to feature 135 hotel rooms; AC by Marriott to feature 138 hotel rooms



AC and Hyatt Place Hotel Sites



AC and Hyatt Place Hotel Sites (Under Construction)

Staybridge Suites

Location Lincoln and Reno

Developer Shri Krishnapriya Hospitality, LLC

Project Cost \$6 million

Public Fundingn/aJobs Created40UsesHotelCommencedJune 2016

Completed Anticipated December 2017

Info 138 room, 5 story hotel built on OCURA Land



Staybridge Suites Site Location (before)



Staybridge Suites (under construction)

John F. Kennedy Project Area

RFP for Prospective Homeowners

Location JFK Urban Renewal Area

Date Authorized June 2015

Deadline Open ended until further notice

Information OCURA invites the submission of written proposals from prospective homeowners

wishing to purchase an OCURA owned lot for the construction of their home

Goal OCURA owns many vacant, scattered residential lots and is seeking to reestablish

owner occupancy in the neighborhood with well designed, infill homes

RFP for Builders and Real Estate Developers

Location JFK Urban Renewal Area

Date Authorized June 2015

Deadline Open ended until further notice

Information OCURA invites the submission of written proposals from qualified residential

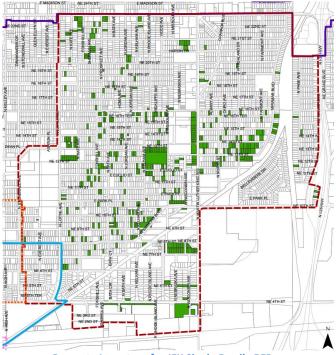
developers for the purchase and construction of single family, owner occupied

homes on OCURA owned lots

Goal OCURA owns many vacant, scattered residential lots and is seeking to

reestablish owner occupancy in the neighborhood with well designed, infill

homes



Property Inventory for JFK Single Family RFPs

NE 23rd and Kelham Property

Location SE Corner of NE 23rd Street and Kelham Avenue

Developer Pivot Project Development named Conditional Redeveloper on 4/19/17

Project Cost
Public Funding
Jobs Created
Uses
Commenced
Completed
To be determined
Completed
To be determined
To be January 25th, 201

On January 25th, 2017, OCURA issued an RFP for land owned at the southeast corner of NE 23rd Street and N Kelham Avenue. On Monday March 27th, 2017, OCURA received one proposal from the developers, the Pivot Project. The Pivot Project owns land adjacent to the OCURA parcel. They plan to construct and redevelop several commercial buildings on their land, combined with the OCURA parcel, to house several new commercial uses along NE 23rd Street. Discussions are ongoing regarding the redevelopment agreement



Dr. Barnes OHFA (Oklahoma Housing Finance Agency) Award

Location Kate Ave and NE 11th Street

Developer RJCB and OSAF Collaborative Foundations Affordable Housing Projects

Project Cost n/a

Public Funding OHFA Awards – revolving acquisition-rehabilitation/construction loan - \$300,000

Jobs Created n/a

Uses Affordable Single Family Homes **Commenced** First home commenced in 2015

Second and third homes- The homes have not been started. The developer is

currently out of compliance

Completed First home completed in August of 2016

Second and third homes- Developer out of compliance

Info For the construction of 3 single-family houses on scattered lots owned by OCURA

in the JFK Urban Renewal Project Area; sale of the homes will be restricted to low-and-moderate-income buyers who meet eligibility criteria set by OHFA.



Lots Authorized to Dr. Barnes for Residential Development



Construction Underway on Home

Mu'Min OHFA (Oklahoma Housing Finance Agency) Award

Location Fonshill Ave and NE 21st Street **Developer** Mu'Min Development, LLC

Project Cost n/a

Public Funding OHFA Awards – revolving acquisition-rehabilitation/construction loan - \$250,000

Jobs Created n/a

Uses Affordable Single Family Homes

Commenced July 2015

Completed Both homes are partially complete but the developer is out of compliance

Info Construction of 2 single-family houses on scattered lots owned by OCURA in the

JFK Urban Renewal Project Area; The sale of the homes will be restricted to low-

and-moderate-income buyers who meet eligibility criteria set by OHFA



Lots Authorized to Mu'min for Residential Development



Mu'min Residential Development (Nearing Completion)

Ron Walters Construction Services, Inc. - Fair Havens Addition

Location Fair Havens Addition (A replat of Block 25 John F. Kennedy Addition)

Developer Ron Walters Construction Services, Inc.

Project Cost \$630,000 Public Funding n/a

Jobs Created n/a (Construction Jobs Only)

Uses Residential Housing

Commenced 2009

Completed Completed 2016

Info Fair Havens is a mix of 24 living units (all market rate) built on OCURA property; 10

duplex units (5 buildings total), 1 triplex unit and 11 single family homes; All are

complete; The single family homes have sold from \$122,000 - \$180,000



1709 NE 6th (Fair Havens Addition) Completed & Sold



Completed Homes (Fair Havens Addition)

Mitchford SNI – Single-Family Infill Housing in Partnership with the City of Oklahoma City

Location E. Euclid between Kelham & Missouri (Block 1, Edgemont Addition)

Developer Mitchford LLC (Kelvin Mitchell, David Lloyd, Ruth and Joe Barnes)

Project Cost Current Phase (FY 2012-13) \$515,000 Plus \$200,000 in Infrastructure

Public Funding Home Funds (Approx. 70% of Housing Cost) CBDG (10% of Total Costs)

Jobs Created n/a (Construction Jobs Only)

Uses Residential Housing (Single-Family); 6 single-family homes; 3 affordable and 3

market rates

Commenced Existing Phased RDA Phase 1 Commenced in FY 2012-13

Completed The project was partially completed; OCURA is regaining ownership of the

additional unfinished lots and will issue an RFP in July of 2017 to find a developer to

complete the project

Info 1721 E Euclid – sold \$155,000, market rate

1725 E Euclid – partially completed, affordable home- completion deadline missed.

OCURA is cancelling the agreement 1729 E Euclid – sold \$108,000, affordable 1733 E Euclid – sold \$119,700, affordable

1737 E Euclid – OCURA to regain ownership due to missed deadline

1741 E Euclid – sold \$140,400, market rate



1745/1733/1729 NE Euclid (Complete)



1745 NE Euclid (Sold)

Dodson Custom Homes-Four Lots

Location 1) Near the corner of NE 8th Street and N Kate Ave.

2) Near the corner of NE 9th Street and N Kate Ave.

3) Near the corner of NE 8th Street and N Bath Ave.

4) Near the corner of NE 9th Street and N Bath Ave.

Developer Dodson Custom Homes 1, L.L.C.

Project Cost \$700,000+

Public Funding n/a

Jobs Created n/a (Construction Jobs Only)
Uses 4 Individual Single-Family Homes
Commenced Project 1- Commenced August 2016

Project 2- Commenced August 2016

Project 3- To be determined Project 4- To be determined

Completed Project 1- NE 9th and Bath- completed April 2017

Project 2- Under construction. Located at 1316 NE 9th St. Currently for sale

Project 3- To be determined Project 4- To be determined

Info (3) two story contemporary homes (pictured below) and (1) craftsman cottage

home; Built on land that the developer acquired from OCURA



1504 NE 9th Street



1316 NE 9th Street

Neighborhood Housing Services of Oklahoma City Inc.

Location Multiple locations

Developer Neighborhood Housing Services of Oklahoma City, Inc.

Project Cost Under Development

Public Funding n/a

Jobs Created n/a (Construction Jobs Only)
Uses 5 Individual Single-Family Homes

Commenced Project 1- July 2016

Project 2-5- To be determined

Completed Project 1- Nearing Completion

Project 2-5- To be determined

Info The remaining projects will be built in phases; Built on land that the developer

acquired from OCURA



NHS Project #1 Under Construction



Location of the NHS Sites

Short & Emery Duplexes

Location At the corner of NE 6th Street and Lottie Avenue Developer Monique Short and Erica Emery, individuals

Project Cost Under development

Public Funding n/a

Jobs Created n/a (Construction Jobs Only)
Uses Two separate duplexes.

Commenced Commenced construction April 2017
Completed Anticipated completion October 2017

Info The individuals are each constructing a duplex and will occupy one unit and rent

or sell the other unit; Built on land that the developer acquired from OCURA



Location of the homes



Homes under construction

Ron Walters- Northeast 8th

Location NE 8th Street and Lottie Avenue Developer Ron Walters Homes, L.L.C.

Project Cost ±\$240,000

Public Funding n/a

Jobs Created n/a (construction only)

Uses Single family residential home

Commenced July 2016

Completed Completed November 2016

Info A custom single family contemporary style home approximately 2,040 square feet

that has been sold; Built on land that the developer acquired from OCURA



Construction of home on NE 8th and Lottie Ave.



Finished home on NE 8th and Lottie Ave.

James Williams- NE 5th and Missouri

Location NE 5th Street and Missouri Ave.

Developer James M. Williams & Associates, Inc.

Project Cost Under development

Public Funding n/a

Jobs Created n/a (Construction Jobs Only)
Uses Single family residential home

Commenced March 1st, 2016

Completed Completed January 2017

Info A single family spec home on the corner of NE 5th and Missouri Ave. The home is

approximately 2,300 square feet and has sold; Built on land that the developer

acquired from OCURA



Lot Location



Completed Home

Ron Walters- Two (2) Single Family Home

Location Near the corner of Euclid Street and Nebraska Street

Developer Ron Walters Homes, L.L.C.
Project Cost Under development

Public Funding n/a

Jobs Created n/a (Construction Jobs Only)
Uses Single Family Residential

Commenced Commencement in September 2016 for first home

Redevelopment agreement has been canceled for second home on Euclid

Completed First home Completed June 2017

Second home has been canceled

Info The home at 1304 N Nebraska is finished. The redevelopment agreement for the

home on NE Euclid has been canceled; Built on land that the developer acquired

from OCURA



Location of one the two developments



Completed home

K2 Design Build, LLC

Location Two separate lots near the intersection of NE 8th and N Bath Ave.

DeveloperK2 Design Build, LLCProject CostUnder development

Public Funding n/a

Jobs CreatedConstruction jobs onlyUsesFor sale residential unitsCommencedAnticipated November 2017CompletedAnticipated November 2018

InfoTwo single family spec homes to be built near the intersection of NE 8th Street and

N Bath Ave; To be built on land that the developer will acquire from OCURA



Location of the two developments

Eric Schmid and Jessica Cunningham

Location Just east of N Stonewall Avenue on NE 6th Street

Developer Eric Schmid and Jessica Cunningham

Project Cost Under development

Public Funding n/a

Jobs CreatedConstruction jobs onlyUsesResidential home

Commenced Anticipated November 2017 **Completed** Anticipated November 2018

Info A single family residence being built by the future homeowner; To be built on

land that the developer will acquire from OCURA



Location of lot

Rebuilding and Managing, LLC

Location The NE corner of NE 21st Street and N. Prospect Avenue

Developer Rebuilding and Managing, LLC

Project Cost Under Development

Public Funding N/A

Jobs Created Construction jobs only Uses Residential home

Commenced Anticipated January 2018 **Completed** Anticipated January 2019

Info A single family spec home to be built at the corner of NE 21st and Prospect Ave;

To be built on land that the developer will acquire from OCURA



Rebuilding and Managing, LLC lot

Abigail and Tim Johnson

Location Just south of NE 6th on Everest Avenue

DeveloperAbigail and Tim JohnsonProject CostUnder development

Public Funding n/a

Jobs CreatedConstruction jobs onlyUsesResidential home

Commenced Anticipated November 2017 **Completed** Anticipated November 2018

Info A single family residence being built by the future homeowner; To be built on

land that the developer will acquire from OCURA



Location of lot

Northeast Renaissance

Northeast Shopping Center Project

Location 1138 NE 36th Street

DeveloperRick BrownProject Cost\$7 million

Public Funding Up to \$2,060,000 in TIF assistance

Jobs Created n/a

Uses Retail & Commercial Commenced February 2016

Completed Completed November 2016

Info 96,000 SF retail and Neighborhood Service Center; 25,200 SF Grocery Store- Save-

A-Lot Coming Soon



NE Shopping Center

2445 N Martin Luther King Avenue-Former Convenience Store

Location 2445 N Martin Luther King Avenue

Developer To be determined

Project Cost \$145,000

Public FundingTo be determinedJobs CreatedTo be determinedUsesTo be determined

Info On September 21, 2016, the OCURA Board of Commissioners approved

Resolution 5769, authorizing the acquisition of this parcel by OCURA. In April of 2017, OCURA purchased a former convenience store located near NE 24th Street and Martin Luther King Avenue that had been sitting empty. OCURA will demolish the structure and clean the site of any environmental issues. At this time, an end

use for the project is not known



Former Convenience Store Structure at NE 24th and MLK

2425 N Martin Luther King Avenue- Car Wash

Location 2425 N Martin Luther King Avenue

DeveloperTo be determinedPublic FundingTo be determinedJobs CreatedTo be determinedUsesTo be determined

Info On September 21, 2016, the OCURA Board of Commissioners approved

Resolution 5769, authorizing the acquisition of this parcel by OCURA. On March 6, 2017, OCURA entered into a real estate purchase agreement with the owners of the parcel. The transaction is expected to close early in the 2017-2018 fiscal year.



Car Wash Structure near NE 24th and MLK

1151 NE 23rd Street

Location1151 NE 23rd StreetDeveloperTo be determinedPublic FundingTo be determinedJobs CreatedTo be determinedUsesTo be determined

Info On September 21, 2016, the OCURA Board of Commissioners approved

Resolution 5769, authorizing the acquisition of this parcel by OCURA. On March 31, 2017, OCURA entered into a real estate purchase agreement with the owners of the parcel. The transaction is expected to close early in the 2017-2018 fiscal

year.



Building at 1151 NE 23rd Street

2501 N Martin Luther King Avenue

Location 2501 N Martin Luther King Avenue

DeveloperTo be determinedPublic FundingTo be determinedJobs CreatedTo be determinedUsesTo be determined

Info On February 15, 2017, the OCURA Board of Commissioners approved Resolution

5786, authorizing the acquisition of this parcel by OCURA. On April 5, 2017, OCURA entered into a real estate purchase agreement with the owners of the parcel. The transaction is expected to close early in the 2017-2018 fiscal year.



Building at 2501 N Martin Luther King Avenue

Oklahoma City Urban Renewal Authority Combining Balance Sheet and

Statement of Revenues, Expenditures and Changes in Fund Balance as of and for the Twelve Months Ending June 30, 2017

	<u>Closeout</u> <u>Project</u>	Revolving (Core to Shore MAPS 3	Core to Shore	SEP II	<u>Harrison-</u> Walnut	Nonfederal		Bass Pro Shop		Budget
	Fund	Fund	Fund	Buffer	Fund	Other Fund	Fund	OCRC	Fund	Total	2016-17
Assets											
Cash	1,024,253	102,604	56,719	4,051,582	_	_	1,320,118	141,904	368,966	7,066,145	
Investments	3,214,462	, -	-	-	_	_	-	, -	´ -	3,214,462	
Accounts Receivable	_	42,839	_	_	_	_	_	_	_	42,839	
Due from Other Governmental Entities	-	19,538	-	-	_	_	-	-	_	19,538	
Due from (to) Other Funds	687,967	(164,971)	(62,663)	(82,375)	34,609	(635,124)	222,557	_	_	_	
Total Assets	4,926,682	9	(5,944)	3,969,207	34,609	(635,124)	1,542,675	141,904	368,966	10,342,984	
Liabilities and Fund Balances											
Accounts Payable	-	9	-	-	-	-	-	-	-	9	
Deposits	2,700	-	-	-	-	-	-	-	-	2,700	
Total Liabilities	2,700	9	-	-	-	-	-	-	-	2,709	
Total Fund Balances	4,923,982	-	(5,944)	3,969,207	34,609	(635,124)	1,542,675	141,904	368,966	10,340,275	
Total Liabilities and Fund Balances	4,926,682	9	(5,944)	3,969,207	34,609	(635,124)	1,542,675	141,904	368,966	10,342,984	
Revenues											
Grant Revenues - CDBG	425,107	-	-	-	-	-	-	-	-	425,107	1,398,673
Grant Revenues - Other	-	-	-	-	-	-	-	-	-	-	-
Rentals	2,200	-	-	2,000	19,420	1,125	-	-	629,205	653,949	700,000
Real Estate Sales	129,258	-	-	1,397,834	-	110,334	106,645	-	-	1,744,071	5,000,000
Interest	35,263	-	-	1,345	-	-	-	174	-	36,782	35,000
Core to Shore MAPS 3 Project	-	-	618,918	-	-	-	-	-	-	618,918	900,000
Other	-	-	-	4,500,000	-	-	73	-	-	4,500,073	9,900,000
Total Revenues	591,828	-	618,918	5,901,178	19,420	111,459	106,718	174	629,205	7,978,901	17,933,673
Expenditures											
General and Administrative	299,175	-	62,663	90,790	(31,941)	308,890	26,185	15,068	104,257	875,087	823,000
Real Estate Acquisition	19,800	-	319,182	7,790,835	-	159,391	-	-	-	8,289,207	10,250,000
Property Disposition	54,737	-	65,489	-	-	32,258	-	-	-	152,484	1,500,000
Site Clearance/Improvements	-	-	-	-	-	-	-	-	81,043	81,043	500,000
Legal	128,480	-	2,934	180,266	8,494	36,516	-	-	1,973	358,663	325,000
Other Professional	42,246	-	16,014	215,472	-	26,594	-	30,000	-	330,327	500,000
Property Management	185,264	-	-	10,486	-	123,240	-	-	148,614	467,604	479,500
Payments to the City of OKC	111,750	-	-	-	-	86,034	-	-	229,119	426,903	-
Other	11,944	-	-	-	8,258	9,248	-	37,757	10,140	77,346	50,000
Total Expenditures	853,398	-	466,282	8,287,849	(15,189)	782,170	26,185	82,825	575,144	11,058,664	14,427,500
Changes in Fund Balance	(261,570)		152,636	(2,386,671)	34,609	(670,711)	80,534	(82,650)	54,060	(3,079,763)	3,506,173
Fund Balance, Beginning of Year	5,185,552	_	(158,580)	6,355,877	_	35,588	1,462,142	224,554	314,905	13,420,037	
Fund Balance, Current	4,923,982	_	(5,944)	3,969,207	34,609	(635,124)	1,542,675	141,904	368,966	10,340,275	
i and Balance, Current	7,723,702	_	(3,777)	3,707,201	54,007	(033,124)	1,572,073	171,707	300,700	10,570,275	