OKLAHOMA CITY

URBAN RENEWAL AUTHORITY

SIXTY-THIRD ANNUAL REPORT FY 2023-2024

OKLAHOMA CITY URBAN RENEWAL AUTHORITY SIXTY-THIRD ANNUAL REPORT

For the year ending June 30, 2024

Table of Contents

Table of Contents	1
OCURA Board of Commissioners	4
Central Business District Urban Renewal Area	5
Alley's End	5
Core-to-Shore Urban Renewal Area	6
Boulevard Place	6
ODOT Oklahoma City Boulevard Excess Right-of-Way	7
Oklahoma Humane Society	8
Harrison-Walnut Urban Renewal Area	<u>.</u>
Lyons/Luster Mansion& Brockway Center Phase II, Business Plan	<u>C</u>
Final Plat of The Hill at Bricktown, Section 3 – Phase II	10
Flatiron Phase II – 5 th and Walnut	11
Page Woodson Phase IV, V and VI	12
Culture Coffee	13
Public Strategies Parking Lot	14
OG&E/ Neighbors/ ODOT/ OCURA SWAP	15
OCURA/ Garrett/ RVDLD/ Ocean Investment Property Swap	16
John F. Kennedy Urban Renewal Area	17
RFP for Prospective Homeowners	17
RFP for Builders & Real Estate Developers	17
RFP for NE 16th Street & N Martin Luther King Avenue	18
RFP for Creston Hills School	19
NE 13 th Street & N Martin Luther King Avenue - OKCPS	20
Ground Lease for NE 23 rd Street & Kelham Avenue	21
AE Silva Properties – 2022 Projects	22
Americana Home Builders – 2022 Projects	23
Americana Home Builders – 2024 Projects	24

Angelia Hill	25
Arnulfo and Marian Garcia	26
Axiom Properties LLC	27
Banging Enterprises LLC	28
Brian Baker Homes LLC	29
DES LLC (Assignment from Oasis 8680 LLC)	30
EvanBrook Properties LLC	31
E=MC2 Investments LLC - 2024 Projects	32
Farzaneh Downtown Development Masjid Mu'Min	33
Farzaneh Family Foundation Oklahoma City Homeless Alliance	34
Fitzpatrick Properties LLP – 2022 Projects	35
Fitzpatrick Properties LLP – 2024 Projects	36
Garvey Development Group	37
Ground Root Development – 2017 Projects	38
Ground Root Development – 2017 Projects – Kimberly Mackall Assignment	39
Ground Root Development – 2021 Projects	40
Happy Jam LLC	41
Ira Thomas and Audrea Thomas	42
Javonte D. Baker	43
Jaycie Rae REH LLC – 2023 Home	44
Jaycie Rae REH LLC – 2024 Home	45
Joshua Cody Knight	46
Kingfish Investments LLC	47
Live United Construction and Real Estate LLC	48
M. Elite Investments LLC – 2022 Projects	49
M. Elite Investments LLC – 2023 Projects	50
Monarch Property Group LLC – Phase III	51
Neighborhood Housing Services	52
New Boom Town Development Co., LLC	53
Olive Tree Homes LLC	54
Orbit Homes and Construction LLC – 2022 Projects	55
Orbit Homes and Construction LLC -2023 Projects	56
Progress OKC – 2021 Euclid Homes	57

	Roc Pine Homes LLC	58
	Two Structures – 2023 Home	59
	Two Structures – 2024 Home	60
	Zymplisity Houzz LLC	61
N	ortheast Renaissance Urban Renewal Area	62
	RFP for Prospective Homeowners	62
	RFP for Builders & Real Estate Developers	62
	Marcus Garvey/Harmony Senior Housing	63
	MAPS 4 Clara Luper Civil Rights Center	64
	E=MC2 Investments LLC - 2023 Projects	65
	RFP for NE 23rd Street & N Glen Ellyn Street	66
Sp	ports-Entertainment-Parking Urban Renewal Area	67
	NE 1st Street & Interstate-235	67
	Steel Yard Phase II – East Parcel	68
	TruckYard Phase III	69
	The Boardwalk – Compress Parking Lot Redevelopment	70
0	klahoma Riverfront Redevelopment Plan	71
	Oak Grove Development	71
0	CURA Fund Financials 2023-2024	72

OCURA Board of Commissioners

J. Larry Nichols – Chairman

Judy J. Hatfield

Russell M. Perry

Rev. Dr. Lee E. Cooper, Jr.

James R. Tolbert, III

Central Business District Urban Renewal

Area

Alley's End

Developer Rose Rock Development Partners

Location Southeast Corner of NW 4th Street & N EK Gaylord Boulevard

Project Budget \$60,000,000

Public Funding Anticipated \$2.7M in Federal and \$1.225M in State Affordable Housing Tax Credits and

\$2M in Oklahoma City Affordable Housing Funds

RDA December 2020 Amended March 2023

Commenced Anticipated Summer 2024 **Completed** Anticipated Summer 2026

Uses Affordable Residential rental housing

Description In December 2020, OCURA entered into a Redevelopment Agreement with Rose Rock

Development Partners for a tract of land located at the southeast corner of NW 4th Street and EK Gaylord Boulevard. In March 2023, OCURA entered into an Amended and Restated Redevelopment Agreement which contemplates two phases. The first phase will consist of a mixed-use project called Alley's End and is anticipated to include 214 housing units, all of which are proposed to be affordable for individuals making 60% of AMI or less. Phase two will be determined in the future. In December 2023, OCURA approved the Design Studies, Design Development Documents and Construction Documents submitted by Rose Rock Development Partners. The redeveloper submitted Landscaping plans that were approved

by OCURA in April 2024. Closing is anticipated soon.



Core-to-Shore Urban Renewal Area



Boulevard Place

Developer Rose Rock Development Partners

Location Southwest corner of Oklahoma City Boulevard & S Shields Boulevard

Project Budget \$83,000,000

Public Funding Anticipated TIF for \$21.5M (95% of the ad valorem tax increment generated by the

project for the first 15 years after completion and 70% of the ad valorem tax

increment generated by the project thereafter)

RDA July 2020 Amended September 2021, March 2022 and June 2023

Commenced TBD **Completed** TBD

Uses Mixed-use residential

Description OCURA named Rose Rock Development Partners as the redevelopers of a parcel located

on the southwest corner of Oklahoma City Boulevard and Shields Boulevard and north of the convention center parking garage. The 8-story mixed-use project called Boulevard Place will feature 265 residential units (36 units offered to 80-120% AMI) and ground-floor commercial space. Other proposed apartment amenities will include a private green space courtyard, a pool, a community kitchen, and a fitness area. The redeveloper is currently identifying investors for the project due to rising construction

costs and interest rates.



ODOT Oklahoma City Boulevard Excess Right-of-Way

Parties Oklahoma Department of Transportation (ODOT), the City of Oklahoma City, OCURA Location Multiple properties along Oklahoma City Boulevard declared excess right-of-way

from removal of the old I-40 Highway

Project Budget TBD Public Funding None

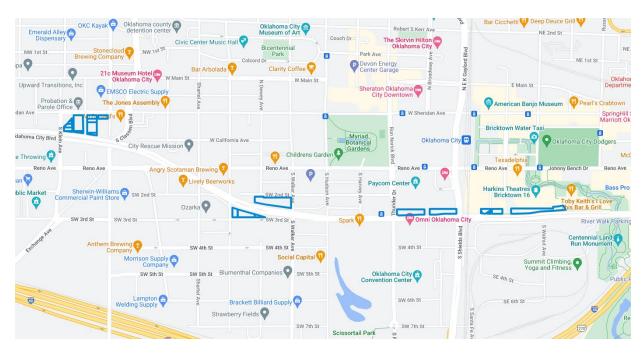
Agreement October 2021

Completed TBD Uses TBD

Description On October 12, 2021, a Real Estate Acquisition Agreement was executed in which the

City of Oklahoma City is to convey to OCURA (and OCRA) excess Oklahoma Department of Transportation (ODOT) right-of-way parcels located along Oklahoma City Boulevard. As part of the conveyance of the property to OCURA, OCURA agrees to pay to the City of Oklahoma City the net proceeds OCURA (and OCRA) receives from the future sale of each parcel for redevelopment, not to exceed \$2,591,134. The City of Oklahoma City is working to acquire all of the parcels and will convey the parcels to OCURA (and OCRA). After acquiring the properties, OCURA (and OCRA) plans on

publishing request for proposals.



Oklahoma Humane Society

Developer Oklahoma Humane Society

Location Bounded by S Walker Avenue & S Harvey Avenue between SW 10th Street & SW

11th Street

Project Budget Minimum of \$15,000,000

Public Funding None

RDA December 2021

Commenced TBD **Completed** TBD

Uses Animal adoption campus

Description In March 2019, OCURA designated the Oklahoma Humane Society as conditional

developer for a block of land in SW Oklahoma City that will border the planned lower Scissortail Park. On December 15, 2021, OCURA approved a Resolution Approving a Contract for Sale of Land and Redevelopment with Oklahoma Humane Society for the Redevelopment. Originally, the project intended to create a new adoption center, animal care facilities, administrative office space, a community area, and retail space but has been scaled back. The project will contain 26,000 square feet with 5,700 of space accessible by the public, an engaging front porch, first floor retail and outdoor animal engagement and event space. Due to a challenging fundraising climate, Oklahoma Humane Society is currently evaluating if they want to move forward with developing the site.

developing the site.



Harrison-Walnut Urban Renewal Area



Lyons/Luster Mansion& Brockway Center Phase II, Business Plan

Location Authorized 300 NE 3rd Street & 1440 N Everest Avenue

April 2021

Information In July 2

In July 2019, OCURA acquired the historic mansion at 300 NE 3rd Street, that was built in 1926 as the home of Mr. S.D. Lyons and his renowned East India toiletries company. The property passed to Mr. Lyon's stepson, Mr. Melvin Luster, and remained in the Luster Family until it was acquired by OCURA in June 2019. The residential structure is currently listed on the National Register of Historic Places.

OCURA received a planning grant from the National Trust for Historic Preservation for both the Lyons/Luster Mansion & the nearby Brockway Center, a property of similar historic significance not held by OCURA. The planning grant was used to develop a report identifying the uses for the two historic properties. In December 2021, OCURA approved an agreement for professional services with Open Design Collective for community engagement, feasibility assessment, and reuse recommendations for the historic buildings. After the completion of the first phase in 2022, the second phase of engagement was conducted by AEA Consulting and Public Works Partners along with Open Design Collective as commissioned by the National Trust for Historic Preservation (African American Heritage Fund) commencing in September 2023. The 2nd phase was completed in 2024 and refined concepts developed in phase 1 and articulated the financial and operational implications of delivering on the community's vision.



Final Plat of The Hill at Bricktown, Section 3 – Phase II

Developer Bison Hill, LLC

Location Property located between Russell M. Perry Street, Main Street, NE 1st Street, and NE

2nd Street, platted pursuant to the Final Plat of The Hill at Bricktown, Section 3

Project Budget \$39,549,000 Public Funding None RDA June 2024

Commenced Anticipated March 2025

Phase I: March 2025 / Phase II: March 2026 / Phase III: March 2027 / Phase IV: March 2028 / Phase V: March 2029

Completed Anticipated August 2030

Phase I: March 2027 / Phase II: August 2027 / Phase III: August 2028 / Phase IV: August 2029 / Phase V: August 2030

Uses Residential

Description In April of 2021, OCURA issued a request for proposals to complete the site with

proposals due July 30th, 2021. OCURA received one proposal and entered into a conditional redevelopment agreement. In June 2024, OCURA and Bison Hill LLC entered a redevelopment agreement. Construction is expected to start in March of 2025, and be completed in five phases. The final completion is anticipated to be in August of 2030.



Flatiron Phase II - 5th and Walnut

Developer 5ANDWAL LLC

Location Parcel A: 126 Harrison Avenue, Oklahoma City, OK 73104

Parcel B: 616 N Walnut Avenue, Oklahoma City, OK 73104

Project Budget Anticipated \$22,720,617
Public Funding Anticipated \$2,710,354 in TIF

RDA June 2024

Commenced Anticipated January 2025 **Completed** Anticipated July 2026

Uses Commercial

Description In September of 2021, OCURA acquired a tract of land from the Oklahoma Department

of Transportation adjacent to the Flatiron Block across North Walnut Avenue. On March 1, 2022, OCURA released an RFP for the development of two parcels located at NE 5th St. and Harrison Avenue either together or as separate developments. The site was offered for mixed-use or commercial developments that will encourage growth of downtown and offer better connections within the city. OCURA filed for rezoning of the properties to align with the Downtown Design District. In June 2024, OCURA entered into a redevelopment agreement with 5ANDWAL LLC for the development of the property. Construction is expected to begin in January 2025 and be completed by

July 2026.



Page Woodson Phase IV, V and VI

Developer Colony – Page Woodson LLC

Location North of NE 4th St between N Kelley Avenue and N Stonewall Avenue

Project Budget \$40,420,000

Public Funding None

RDA October 2015, as amended

Commenced Phase IV (residential): August 2022

Phase V (commercial): Anticipated November 2025

Phase IV: Anticipated March 2026
Phase IV: Anticipated January 2025

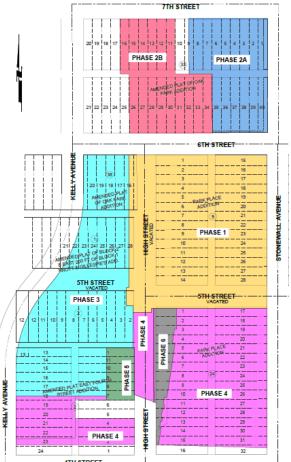
Completed Phase IV: Anticipated January 2025 Phase V: Anticipated November 2026

Phase VI: Anticipated May 2027

Uses Market rate residential housing and live-work units

Description Since 2014, OCURA has been working with Colony Partners on the rehabilitation of the

Page Woodson School and the development of the surrounding area. Phases I-III have previously been completed. Construction on phase IV began in August 2022 and is expected to be completed by January 2025. Once complete, Phase IV development will consist of three new 3 & 5-story residential buildings for a total of 214 units (one and two-bedrooms) including fourteen live/work units. Two new phases (V, & VI) have been defined for this project and will consist of a commemorative public plaza and restaurant space. These phases will be subject to additional OCURA approvals at a later time.







Photos: Willowbrook

Culture Coffee

Developer Culture Coffee LLC

Location Southeast corner of NE 6th Street & N Stonewall Avenue

Project Budget TBD
Public Funding None

RDA N/A, Ground Lease Agreement

Commenced December 2022

Completed Anticipated November 2025

Uses A temporary, public community area to serve as recreation space for eating and outdoor

activities

Description On December 9, 2021, Culture Coffee in partnership with Johnson & Associates and

OCURA rezoned a parcel to expand Culture Coffee's operations until new facilities are developed as part of one of the final phases for Page Woodson development. Improvements have not been completed yet since Culture Coffee and OCURA are

waiting for an EPA grant.



Photo: Culture Coffee (https://www.culturecoffeeokc.com/locations)

Public Strategies Parking Lot

Developer: Public Strategies

Location: NE 10th Street and Oklahoma Avenue

Project: \$800,000 **Public Funding:** None

Agreement November 2022

Commenced: Vacating alleyways: March 2022

Improvements: August 2023

Completed: Vacating alleyways: July 2023

Improvements: Anticipated Summer 2024

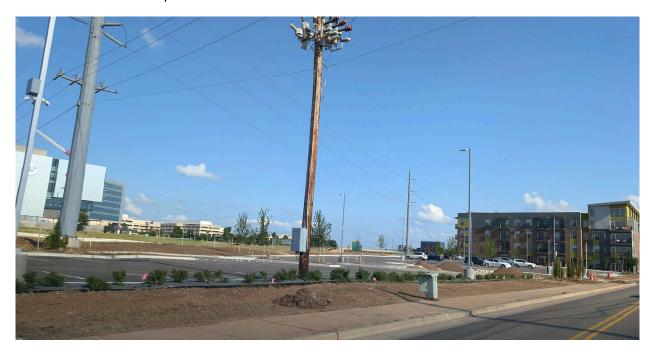
Uses: Parking lot for office building headquarters for Public Strategies (NE 10th Street

Development, LLC)

Description: Public Strategies renovated two existing buildings into its new office headquarters and

relocated its staff from its current office building on NW 63rd to the downtown area which is close to its other ancillary operation. In December 2022, OCURA entered a parking lot ground lease with NE 10th Street Development, LLC to provide adequate parking for office building staff and business customers. In March 2022, OCURA closed and vacated two alleyways and a portion of NE 10th Street located within the property boundaries to help facilitate future development on site. The vacation process was completed in July 2023. Improvement on the properties began in August of 2023 and

is anticipated to be finished soon.



OG&E/ Neighbors/ ODOT/ OCURA SWAP

Developer Oklahoma Gas & Electric Company

Location NE 10th Street and I-235

Project Budget N/A **Public Funding** None

RDA December 21, 2015

Commenced TBD Completed TBD

Uses Utilities, Easements, Future Development

Description On December 21, 2015, OCURA entered a Contract for Sale of Land and Redevelopment

among OCURA, Oklahoma Gas and Electric Company (OG&E), and Neighbors Holdings, LLC (Neighbors). The agreement facilitated the relocation of existing utilities, construction of a parking lot on Parcel A for the benefit of Neighbors, conveyance of Parcel F to OG&E, and decommission, demolition and remediation of Park Place Substation by OG&E (Parcel D). In November 2022, OG&E conveyed Parcels C, D and E to Neighbors for future development. Per the Redevelopment Agreement, any future development of Parcels C, D, and E would be subject to OCURA's review and approval prior to the commencement of any construction activities. When needed, OCURA staff meets with interested developers to discuss redevelopment requirements of Neighbors parcels.



OCURA/ Garrett/ RVDLD/ Ocean Investment Property Swap

Parties OCURA; Garrett and Company, LLC; RVDLD, LLC; Ocean Investment Co., LLC

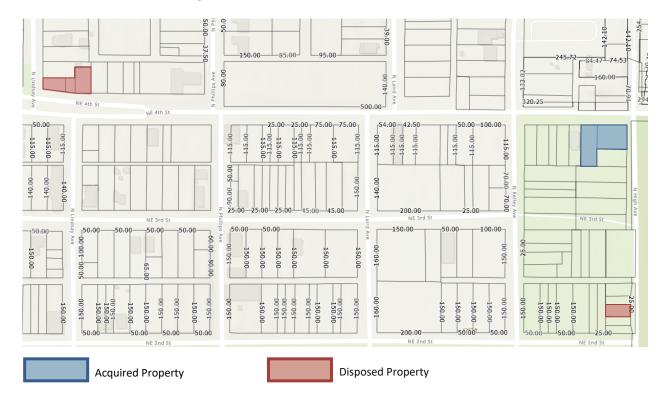
Location Properties across South of 8th Area

Agreement February 2023
Closing November 2023

Description In February 2023, OCURA, Garrett and Company LLC, RVDLD and Ocean Investment Co.

agreed to swap several properties throughout the South of 8th Street Area. In November of 2023, OCURA acquired two lots on NE 4th Street and N High Avenue and disposed of three lots on the corner of NE 4th Street and N Lindsey Avenue and one lot

on North High Avenue between NE 2nd and 3rd Street.



John F. Kennedy Urban Renewal Area



RFP for Prospective Homeowners

Location JFK Urban Renewal Area

Authorized June 2015

Deadline Open ended until further notice

Information OCURA issued a request for proposals from prospective homeowners wishing to

purchase an OCURA owned parcel for the construction of their home. OCURA owns many vacant, scattered residential parcels and is seeking to re-establish owner

occupancy in the neighborhood with well designed, infill homes.

RFP for Builders & Real Estate Developers

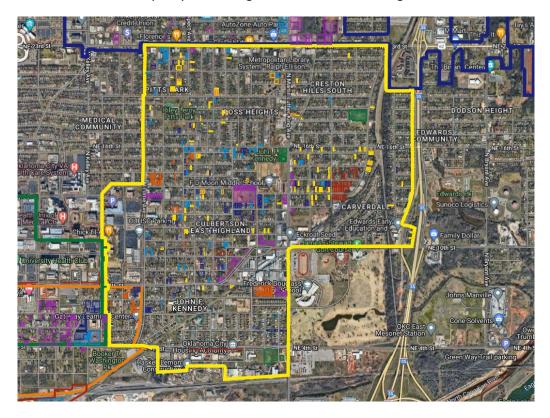
Location JFK Urban Renewal Area

Authorized June 2015

Deadline Open ended until further notice

Information OCURA issued a request for proposa

OCURA issued a request for proposals from qualified residential developers for the purchase and construction of single-family, owner-occupied homes on OCURA owned parcels. OCURA owns many vacant, scattered residential parcels and is seeking to reestablishowner occupancy in the neighborhood with well designed, infill homes.



Copies of all OCURA RFPs and the current OCURA land inventory map can be found at www.ocura-ok.org

RFP for NE 16th Street & N Martin Luther King Avenue

Location Southwest corner of NE 16th St & N Martin Luther King Ave

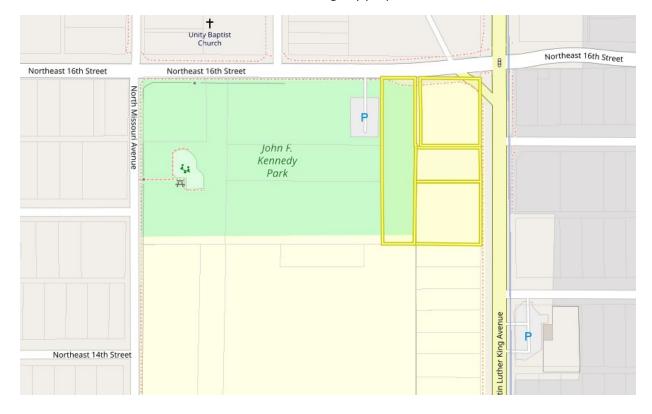
Authorized June 2021

Deadline Rolling deadlines through October 2023

Information In June 2021, OCURA adopted a resolution to release a rolling request for proposals

(RFP) for commercial land located at the southeast corner of NE 16^{th} Street & N Martin Luther King Avenue. OCURA issued eight renewals and placed the RFP on hold in

October of 2023 after not receiving any proposals.



RFP for Creston Hills School

Developer TBD

Location NE 19th Street and Miramar Boulevard

Project Budget TBD
Public Funding TBD
RDA TBD
Commenced TBD
Completed TBD

Uses Housing and museum anticipated

Description OCURA received the property for the former Creston Hills School located near

Northeast 19th Street and Miramar Boulevard via a quit claim deed dated November 23, 2021, from the City of Oklahoma City. The City and OCURA entered into a professional services agreement to guide the redevelopment process of the Creston Hills School property. OCURA hired the Neighborhood Alliance of Central Oklahoma to engage the community about the future development of Creston Hills Elementary. Residents had a variety of wishes for Creston Hills School, including it being a place for social services, housing, retail and educational services. Based on the findings in the community engagement report, OCURA issued an RPF in September of 2023 and received two proposals, though one proposal was withdrawn. OCURA is vetting the other proposal submitted by Community Impact Development



NE 13th Street & N Martin Luther King Avenue - OKCPS

Developer Oklahoma City Public Schools, Independent School District No. 89 of Oklahoma

County, Oklahoma

Location NE 13th Street & N Martin Luther King Avenue

Project Budget N/A
Public Funding N/A

RDA July 2022 Amended April 2024
Commenced Tract 2: July 2022

Tract 1: Anticipated July 2027

Completed Tract 2: February 2024

Tract 1: Anticipated December 2028

Uses Facilities for students and school uses

Description On March 4, 2021, OCURA entered into a

On March 4, 2021, OCURA entered into a Public Property Redevelopment Agreement between OCURA and the Oklahoma City Public Schools, Independent School District No. 89 of Oklahoma County, Oklahoma. The purpose of the agreement is to expand and improve the school grounds with additional parking, playgrounds, playing fields, or other appropriate and desirable facilities for students at F.D. Moon Middle School. OCURA conveyed the property to Oklahoma City Public Schools on July 25, 2022. The parking lot on tract two was completed in February of 2024, while the timeline for the playgrounds, playing fields and other facilities for students was amended to start construction by July 2027 and be completed by December of 2028.



Ground Lease for NE 23rd Street & Kelham Avenue

Lessee Restore Food., LLC

Location Southeast corner of NE 23rd Street and Kelham Avenue **Lease period** December 2020 until December 2025, renews automatically

Description OCURA owns a parking lot on the southwest corner of NE 23rd Street and Kelham

Avenue that it is leasing to Restore Food LLC until at least 2025.



AE Silva Properties – 2022 Projects

Developer AE Silva Properties, LLC

Location NE 8th and 9th Street & N Bath Avenue

Project Budget \$621,000 Public Funding None RDA June 2022

CommencedAnticipated August 2024CompletedAnticipated July 2025UsesSingle-Family Residential (3)

Description In June 2022, OCURA entered into a redevelopment agreement with AE Silva Properties,

LLC to develop 3 single-family residences. The timeline is in the process of being amended and construction is slated to commence in August 2024 and completed in

July 2025.



Americana Home Builders – 2022 Projects

Developer Americana Home Builders LLC

Location Near the intersection of N Missouri Avenue & NE 14th Street

Project Budget \$185,000 **Public Funding** None

RDA July 2022 Amended December 2023

Commenced February 2024

Completed Anticipated November 2024 **Uses** Single-Family Residential

Description On July 20, 2022, OCURA entered into a redevelopment agreement to construct a

single-family home with Americana Home Builders LLC. The timeline was amended in December 2023 to start construction in February of 2024. Construction is expected to

be completed in November of 2024.



Oklahoma City Urban Renewal Authority

Americana Home Builders – 2024 Projects

Developer Americana Home Builders LLC

Location Northwest corner of NE 22nd Street and N Prospect Avenue

Southeast corner of NE 21st Street and N Lottie Avenue NE 18th Street between N Lottie Avenue and N Kate Avenue Northwest corner of NE 20th Street and N Kate Avenue

Project Budget \$920,000
Public Funding None
RDA June 2024

Commenced Anticipated September 2024 **Completed** Anticipated July 2025

Uses Single-Family Residential (4)

Description In June 2024, OCURA and Americana Homebuilders entered into a redevelopment

agreement to construct four market-rate single-family homes in the JFK Urban Renewal Area. Construction will begin in September 2024 and is expected to be

completed by July of 2025.



Angelia Hill

Developer Angelia Hill

Location Northeast 8th Street and North Jordan Avenue

Northeast 11th Street and North Lottie Avenue

Project Budget N/A **Public Funding** None

RDA October 2021 Termination May 2024

Uses Single-Family Residential (2)

Description OCURA entered into a redevelopment agreement with Angelia Hill on October 10,

2021, to develop two single-family homes. Due to rising construction costs, the

project was initially put on hold and then terminated in May 2024.



Arnulfo and Marian Garcia

Developer Arnulfo and Marian Garcia

Location Near the intersection of N Jordan Avenue & NE 11th Street

Project Budget \$299,990 **Public Funding** None

RDA September 21, 2022

Commenced April 2023 **Completed** November 2023

Uses Single-Family Residential

Description On September 21, 2022, OCURA entered into a redevelopment agreement to construct

a single-family home with Arnulfo and Marian Garcia. OCURA and Arnulfo and Marian Garcia amended the RDA in April 2023 to shift the construction timeline to April 2023 through January 2024. Construction began in April of 2023 and was completed in

November 2023.



Axiom Properties LLC

Developer Axiom Properties LLC

Location Phase I: NE 15th Street & N Kelham Avenue

NE Euclid Street & N Nebraska Avenue

Phase II: NE 16th Street & N Fonshill Avenue

Project Budget \$600,000 Public Funding None

RDA September 2022

Commenced Phase I: May 2023

Phase II: TBD

Completed Phase I: May 2024

Phase II: TBD

Uses Single-Family Residential (4)

Description On September 21, 2022, OCURA entered into a redevelopment agreement to construct

4 single-family homes with Axiom Properties LLC in a two-phase development. OCURA and Axiom Properties LLC amended the RDA in May 2023 to shift the construction timeline of Phase I to May 2023 through October 2023. Construction on Phase I began

in May of 2023 and was completed in May 2024.





Phase 1

Banging Enterprises LLC

Developer Banging Enterprises, LLC

Location NE 15th Street between N Martin Luther King Avenue and N Irving Street

Project Budget \$590,000 Public Funding None RDA June 2024

CommencedAnticipated August 2024CompletedAnticipated December 2024UsesSingle-Family Residential (2)

Description In April 2024, OCURA entered into a redevelopment agreement with Banging

Enterprises, LLC for the development of two single-family residences along Northeast 15th Street. Construction is anticipated to begin in August of 2024 and to be completed

by the end of the year.



Brian Baker Homes LLC

Developer Brian Baker Homes, LLC.

Location NE 13th St between N Bath Avenue & N Jordan Avenue

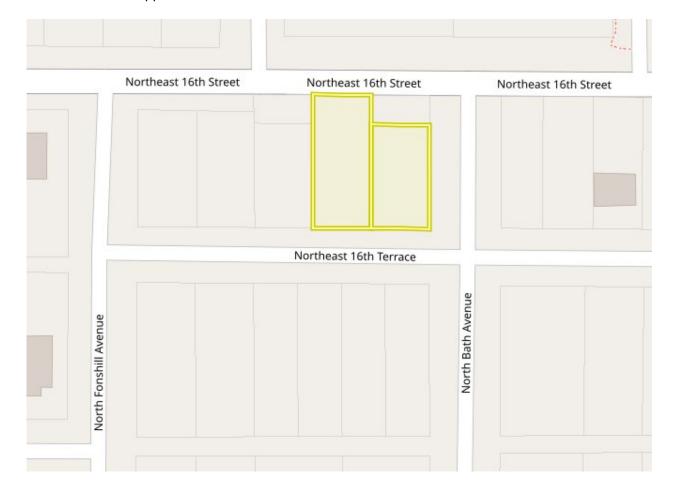
Project Budget TBD
Public Funding None
RDA June 2022
Commenced TBD
Completed TBD

Uses Single-Family Residential (2)

Description OCURA entered into a redevelopment agreement with Brian Baker Homes L.L.C. to

construct two single-family residential homes. Due to site constraints, the redeveloper is pursuing a rezoning application to construct two single-family attached duplexes on the property. Redevelopment timeline will be contingent on the rezoning

application.



DES LLC (Assignment from Oasis 8680 LLC)

Developer Oasis 8680 LLC

Location Near the intersection of NE 16th Street and North Kelham Avenue

Project Budget \$1,200,000
Public Funding None
RDA April 2022

Commenced Anticipated September 2024 **Completed** Anticipated June 2025

Uses Single-Family Residential (4)

Description In April 2022, OCURA entered into a redevelopment agreement with Oasis 8680 LLC to

develop four single-family residential homes along NE 16th Street. In May 2024 the redeveloper requested the agreement be assigned to DES LLC. The assignment and amendment of the redevelopment agreement was approved by the OCURA Board in June 2024. Construction is expected to begin in September 2024 and be finished by

June 2025.



EvanBrook Properties LLC

Developer EvanBrook Properties LLC

Location East Park Place between N Missouri Avenue and N Wisconsin Avenue

Project Budget \$180,000 Public Funding None

RDA Project cancelled before executed

Uses Single-Family Residential

Description In December 2023, OCURA Board approved a redevelopment agreement with

EvanBrook Properties LLC for the development of a single-family residence. Due to rising construction cost the development team request to cancel the project prior to

entering into a redevelopment agreement.



E=MC2 Investments LLC - 2024 Projects

Developer E=MC2 Investments LLC

Location East Park Place, between N Jordan Avenue and N Kelham Avenue

Project Budget \$211,000 Public Funding None

RDA January 2024 Amended May 2024

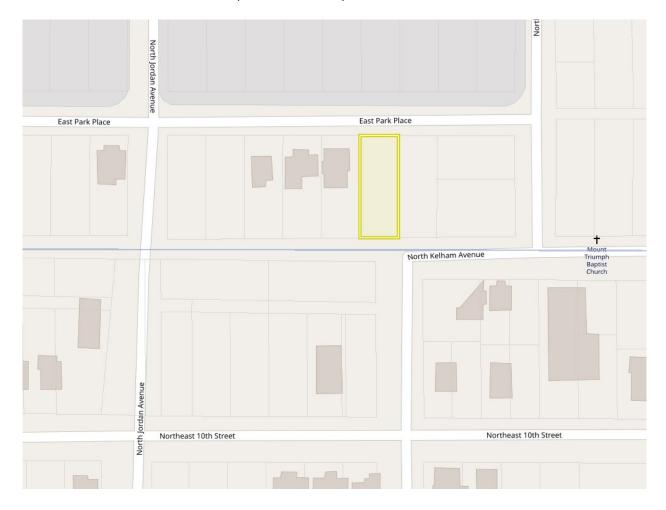
Commenced June 2024

Completed Anticipated December 2024 **Uses** Single-Family Residential

Description In January 2024, OCURA entered into a redevelopment agreement with E=MC2

Investments LLC to construct a single-family home in the JFK Urban Renewal Area. The timeline was amended in May 2024 and construction started in June of 2024.

Construction is expected to be completed in December of 2024.



Farzaneh Downtown Development | Masjid Mu'Min

Developer Farzaneh Downtown Development, LLLP | Masjid Mu'Min, Inc. **Location** Southwest corner of NE 23rd Street and N Fonshill Avenue

Project Budget \$2,200,000 Public Funding None

RDA August 2020

Commenced March 2024 Phase I (retail): March 2024 / Phase II (Prayer Hall): Anticipated March 2025 /

Phase III (Residential): Anticipated March 2026

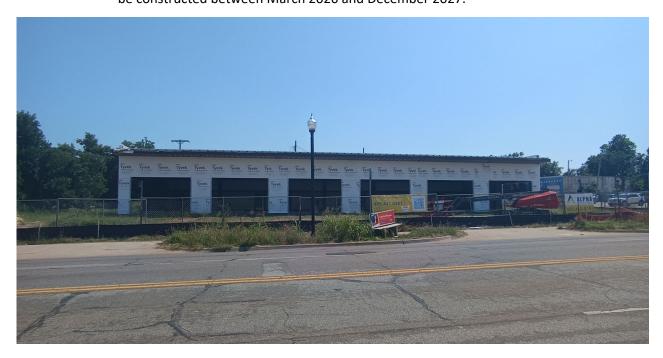
Completed Anticipated December 2027 Phase I (retail): Anticipated October 2024 /

Phase II (Prayer Hall): Anticipated December 2025 / Phase III (Residential): Anticipated December 2027

Uses Mixed-use—retail, residential, and place of worship

Description In 2019, OCURA issued a request for proposals for a piece of land located at the

southwest corner of NE 23rd Street and Fonshill Avenue. OCURA entered into a redevelopment agreement with Farzaneh Downtown Development & Masjid Mu'Min in August 2020. They proposed a 3-phase development that will include retail space along NE 23rd Street as phase 1, a prayer hall in phase 2, and residential development in phase 3. On July 21, 2021, OCURA approved an amendment to the original redevelopment agreement approving Schematic Design Studies for all three phases, and Design Development Documents, Construction Documents, Landscaping Plans, and Evidence of Financing for Phase I for the project. On June 15, 2022, OCURA approved a second amendment to the redevelopment agreement providing a cross-access agreement with adjacent property necessary for the development. Construction on phase 1 began in March of 2024 and is expected to be completed by October 2024, phase 2 will be constructed between March 2025 and December 2025 and phase 3 will be constructed between March 2026 and December 2027.



Farzaneh Family Foundation | Oklahoma City Homeless Alliance

Developer Farzaneh Family Foundation

Location Near the intersection of NE 21st Street and N Kate Avenue

Project Budget \$480,000 Public Funding None

RDA February 2022

Commenced Phase I: December 2022

Phase II: August 2023

Completed Phase I: June 2023

Phase II: April 2024

Uses Residential Duplexes (2)

Description On February 16, 2022, OCURA entered into a redevelopment agreement with Farzaneh

Family Foundation for two duplex residential homes that will provide housing via a partnership with the Homeless Alliance of Oklahoma City. They built the two duplexes in two phases, with the first duplex being completed in May of 2023. Construction for

the second duplex began in August of 2023 and was completed by April 2024.



Fitzpatrick Properties LLP – 2022 Projects

Developer Fitzpatrick Properties LLP

Location NE 16th Terrace & N Kelham Avenue

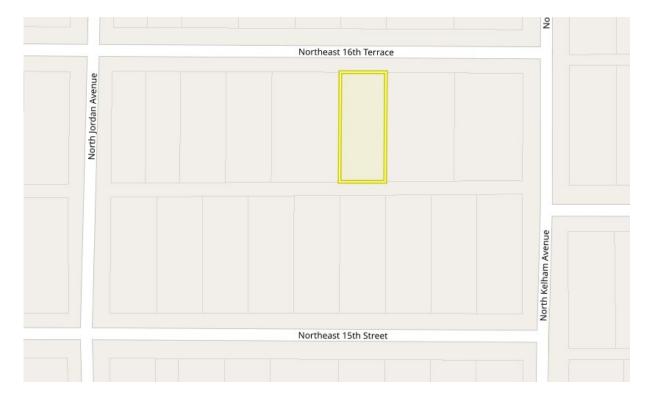
Project Budget \$124,000
Public Funding None
RDA June 2022
Commenced October 2023

Completed Anticipated July 2024 **Uses** Single-Family Residential

Description In June 2022, OCURA entered into a redevelopment agreement with Fitzpatrick

Properties LLP, to build a duplex on the lot. Prior to submitting a rezoning application, Fitzpatrick Properties LLP requested to build a single-family home and has started

construction, and it is anticipated to be completed in July 2024.



Fitzpatrick Properties LLP – 2024 Projects

Developer Fitzpatrick Properties LLP

Location NE 16th Street between N Kate Avenue and N Prospect Avenue

Project Budget TBD
Public Funding None
RDA April 2024
Commenced TBD

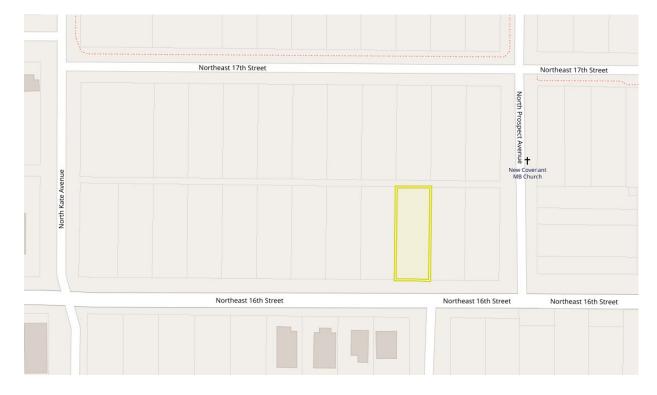
Commenced TBD TBD

Uses Residential Duplex

Description In April 2024, OCURA entered into a redevelopment agreement with Fitzpatrick

Properties LLP, to build a duplex on the lot. The lot is currently located within an R-1 zoned area and will need to be rezoned in order to construct a duplex. OCURA will support a rezoning application and if successful, construction would begin shortly

after.



Garvey Development Group

Developer Garvey Development Group

Location NE 16th Str. & N Missouri Avenue and NE 15th St. & N Kelham Avenue

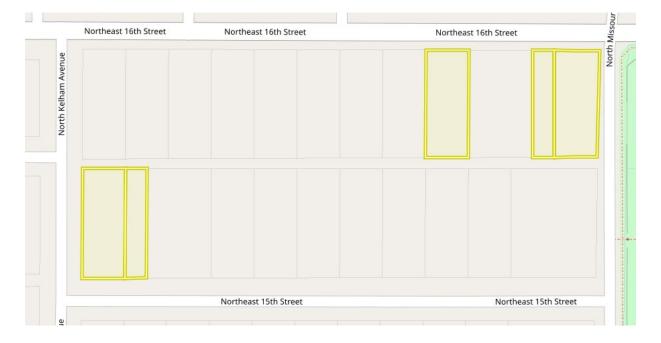
Project Budget TBD
Public Funding None
RDA April 2022
Commenced TBD
Completed TBD

Uses Single-Family Residential (1), Duplex (2)

Description In April 2022, OCURA entered into a redevelopment agreement with Garvey

Development Group to build 8 units through the construction of four single-family and two duplex residences. OCURA and Garvey Development Group are in the process of amending the project timeline and scope due to environmental concerns. The lots are currently located within an R-1 zoned area and will need to be rezoned in order to construct the duplexes. OCURA will support a rezoning application and if

successful, construction would begin shortly after.



Ground Root Development – 2017 Projects

Developer Ground Root Development, LLC

Location N Lottie Avenue, between NE 10th Street and E Park Place

Project Budget \$650,000 **Public Funding** None

RDA December 2017 Amended November 2023

Commenced TBD TBD

Uses Single-Family Residential (2)

Description In 2017, OCURA entered

In 2017, OCURA entered into a redevelopment agreement with Ground Root Development, LLC for the development of a two-family residence. In January 2022, a rezoning application that would allow the development of 3 single family homes was approved by City Council and the parcel was divided into 3 lots in September 2023. In November 2023, OCURA and GRD amended the redevelopment agreement for the development of 3 single family homes and assign a portion of the agreement to a prospective homeowner, Kimberly Mackall (see following project). The construction of the remaining two houses is on hold.



Ground Root Development – 2017 Projects – Kimberly Mackall Assignment

Developer Ground Root Development, LLC & Kimberly Mackall & Eagle Contractors, LLC

Location NE 10th Street & N Lottie Avenue

Project Budget \$355,000 Public Funding None

RDA December 2017 Assigned November 2023

Commenced March 2024

Completed Anticipated October 2024 **Uses** Single-Family Residential

Description In November 2023, Kimberly Mackall, a prospective homeowner, was assigned a

portion of redevelopment agreement from Ground Root Development, LLC for the southernmost lot. Construction on the single-family home began in March 2024 and

is expected to be completed by October 2024.



Ground Root Development – 2021 Projects

DeveloperGround Root Development, LLCLocationE Park Place & N Kelham Avenue

Project Budget TBD
Public Funding None

RDA June 2021 Amended June 2023

Commenced TBD Completed TBD

Uses Single-Family Residential (1)

Description In 2021, OCURA entered into a redevelopment agreement with Ground Root

Development LLC for three single-family residences and a duplex residence on (4) four parcels. OCURA & Ground Root Development amended the agreement in June 2023 to remove three of the four parcels from the redevelopment agreement. The amended redevelopment agreement contemplates the development of one single-

family residence on E Park Place and N Kelham Avenue.



Happy Jam LLC

Developer Happy Jam, LLC (D/B/A Jabali Homes)

Location NE 14th Street between N Irving Street and N Highland Avenue

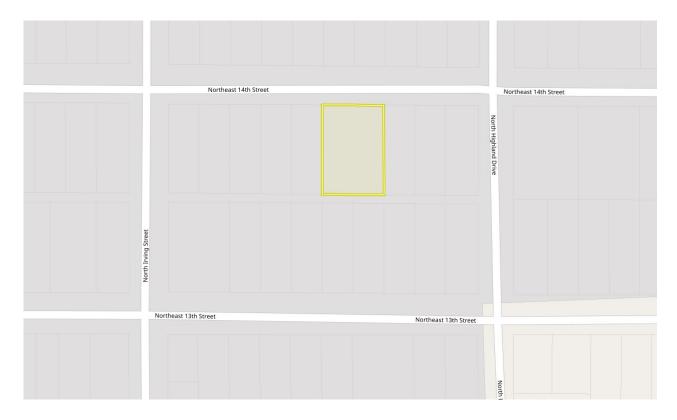
Project Budget \$334,000 Public Funding None RDA April 2024

CommencedAnticipated July 2024CompletedAnticipated January 2025UsesSingle-Family Residential (2)

Description In April 2024, OCURA entered into a redevelopment agreement with Happy Jam LLC for

the development of two single-family residences. Construction is set to begin in July

2024 and be finished by January 2025.



Ira Thomas and Audrea Thomas

Developer Ira Thomas and Audrea Thomas

Location Northeast corner of NE 19th Street and N Martin Luther King Avenue

Project Budget \$225,000 Public Funding N/A

RDA May 2023 Amended April 2024
Commenced Anticipated July 2024
Completed Anticipated April 2025
Uses Single-Family Residential

Description In May 2023, OCURA entered into a redevelopment agreement with Ira Thomas and

Audrea Thomas to develop a single-family residential home. The Thomases own the property abutting the OCURA parcel directly to the north and are intending to

redevelop their property into a family medical clinic.



Javonte D. Baker

Developer Javonte D. Baker

Location NE 12th Street and N Bath Avenue

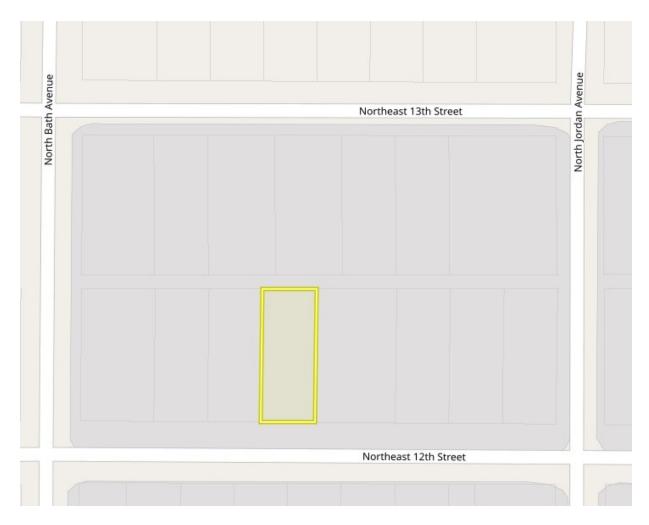
Project Budget \$225,000
Public Funding None
RDA June 2022
Terminated April 2024

Uses Single-Family Residential

Description In June 2022, OCURA entered into a redevelopment agreement with Javonte D. Baker

to construct a single-family residence for his personal residential use. The agreement was terminated in April 2024 due to increased interest rates and rising construction

costs.



Jaycie Rae REH LLC – 2023 Home

Developer Jaycie Rae REH LLC

Location East Park Place, between N Kate Avenue and N Fonshill Avenue

Project Budget \$192,000 Public Funding None

RDA May 2023 Amended July 2023

Commenced August 2023 **Completed** December 2023

Uses Single-Family Residential

Description On May 8, 2023, OCURA entered into a redevelopment agreement to construct a

single-family home with Jaycie Rae REH LLC. The timeline was amended in July 2023, and construction began in August 2022 and was completed in December 2022.



Jaycie Rae REH LLC - 2024 Home

Developer Jaycie Rae REH LLC

Location East Park Place, between North Bath Avenue and North Jordan Avenue

Project Budget \$286,000
Public Funding None
RDA April 2024
Commenced TBD

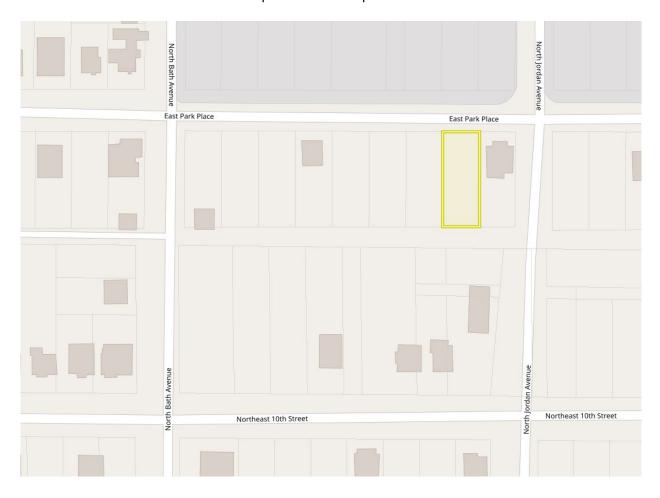
Commenced TBD **Completed** TBD

Uses Single-Family Residential

Description In April 2024, OCURA entered into a redevelopment agreement to construct a single-

family home with Jaycie Rae REH LLC. This project is on hold until the redeveloper has

sold the home he completed in his last phase.



Joshua Cody Knight

Developer Joshua Cody Knight

Location NE 7th Street near N Kate Avenue

Project Budget TBD
Public Funding None

RDA February 2022

Commenced TBD **Completed** TBD

Uses Single-Family Residential

Description In February 2022, OCURA entered into a redevelopment agreement with Joshua Cody

Knight to develop a single-family home. Due to rising construction costs, the project

is currently on hold.



Kingfish Investments LLC

Developer Kingfish Investments, LLC

Location Northeast 9th Street and North Kelham Avenue

Project Budget \$262,000 Public Funding None

RDA June 2022 Amended October 2023

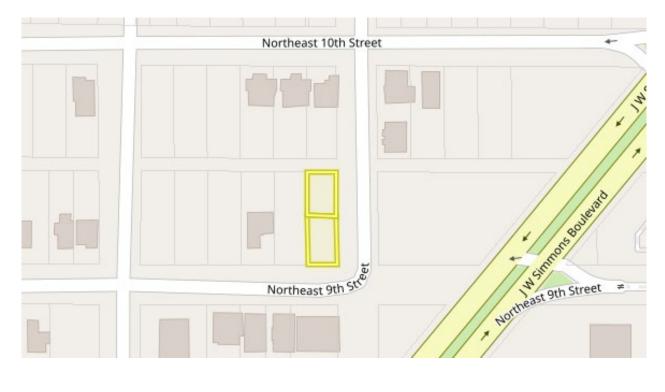
Commenced January 2024

Completed Anticipated October 2024 **Uses** Single-Family Residential (2)

Description In June 2022, OCURA entered into a redevelopment agreement with Kingfish

Investments, LLC to construct two single-family homes. The project timeline was amended in October 2023, and construction commenced in January 2024 and is

expected to be completed in October 2024.



Live United Construction and Real Estate LLC

Developer Live United Construction and Real Estate, LLC

Location NE 10th Street between N Lottie Avenue and N Kate Avenue

Project Budget TBD
Public Funding None

RDA December 2023

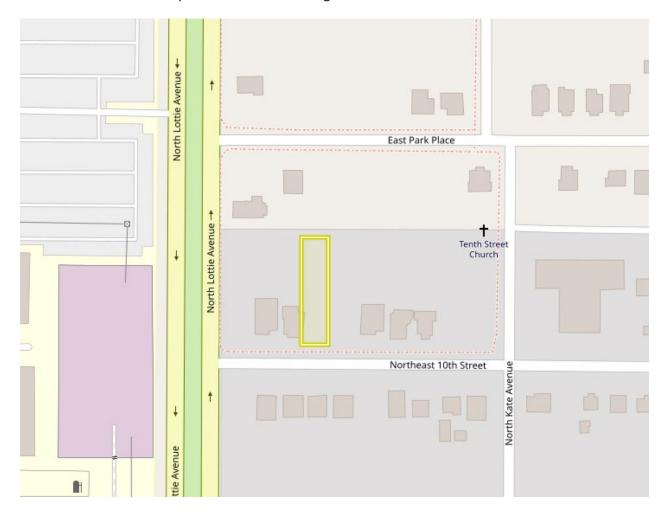
Commenced TBD Completed TBD

Uses Single-Family Residential

Description In December, OCURA entered into a redevelopment agreement with Live United for the

development of one single-family residence. The project is expected to begin after the

redeveloper has secured financing.



M. Elite Investments LLC – 2022 Projects

Developer M. Elite Investments LLC

Location Near NE 12th and 14th Street & N Irving Street

Project Budget \$600,000 Public Funding None RDA June 2022

Commenced Phase I: December 2022

Phase II: July 2023

Completed Phase I: July 2023

Phase II: January 2024

Uses Single-Family Residential (4)

Description In June 2022, OCURA entered into a Redevelopment Agreement with M. Elite

Investments LLC to construct four single-family homes.OCURA and M. Elite Investments LLC amended the RDA in December 2022 to shift the construction timeline of the two phases. The first two homes were completed in July 2023 and the second

two homes were completed in January 2024.







Phase 1

M. Elite Investments LLC – 2023 Projects

Developer M. Elite Investments LLC

Location Home I: Southeast corner of N Jordan Avenue and NE 20th street

Home II: Southwest corner of N Highland Drive and NE 20th street

Project Budget \$400,000 **Public Funding** None

RDA January 2024 Amended February 2024

Commenced March 2024

CompletedAnticipated October 2024UsesSingle-Family Residential (2)

Description In January 2024, OCURA entered into a Redevelopment Agreement with M. Elite

Investments LLC to construct two single-family homes. OCURA and M. Elite Investments LLC amended the RDA in February 2024 to start construction in March 2024. One of the homes is complete, the other one is anticipated to be completed by

October 2024.





Monarch Property Group LLC - Phase III

Developer Monarch Property Group, LLC

Location Euclid Street & N Fonshill Avenue; NE 11th Street & N Fonshill Avenue; NE 8th Street &

N Kate Avenue

Project Budget TBD
Public Funding None
RDA June 2019

CommencedPhase I:June 2022CompletedPhase I:April 2023TerminationPhase II:April 2024UseSingle-Family Residential (1)

Description Single-Family Residential (: OCURA entered a redevel

OCURA entered a redevelopment agreement with Monarch Property Group for the development of 6 single-family homes in Northeast Oklahoma City. Monarch requested to amend the redevelopment agreement to remove one lot from the agreement to build 5 homes instead of 6. OCURA and Monarch amended the RDA in June 2022 to shift the construction timeline of Phase I to June 2022 through May 2023, Phase II to November 2022, and Phase III to January 2023. The amendment also shifted the completion date of Phase II and Phase III to December 2023. In June of 2022, construction on the lot on NE 8th Street and N Kate Avenue began, and the construction of the home was completed in April 2023. The RDA for the remaining four houses was terminated in April 2024.



Neighborhood Housing Services

Developer Neighborhood Housing Services of Oklahoma City, Inc.

Location Southeast corner of N Fonshill Avenue & NE 12th Street and East of the corner of N

Fonshill Avenue & NE 14th Street

Project Budget Anticipated \$720,000

Public Funding HOME Funds

RDA March 2020 Amended April 2021

Commenced TBD **Completed** TBD

Uses Single-Family, Affordable Residential (4)

Description OCURA continued its working partnership with Neighborhood Housing Services of

Oklahoma City (NHS) to create affordable housing through infill development. In 2020, OCURA entered into a redevelopment agreement with NHS for three new single-family homes at the southeast corner of N Fonshill Avenue and NE 12th Street and one new single-family home east of the corner of N Fonshill Avenue and NE 14th Street. NHS' request for HOME funds was approved in April 2024, NHS is currently scheduling a construction start date for the first two homes on NE 14th Street. Construction on the other two homes will begin once the construction of the first house has been completed.



New Boom Town Development Co., LLC

Developer New Boom Town Development Co., LLC

Location NE 10th Street between N Jordan Avenue and N Kelham Avenue

Project Budget N/A
Public Funding None
RDA April 2022
Termination August 2023

Uses Single-Family Residential (2)

Description In April 2022, OCURA entered into a redevelopment agreement with New Boom Town

Development Co., LLC for the development of two single-family residences. The agreement was terminated in August 2023 due to the lack of access to sanitary sewer

infrastructure at the project site and the high cost to extend the infrastructure.



Olive Tree Homes LLC

Developer Olive Tree Homes, LLC

Location Home I: N Kate Avenue between NE 21st Street and NE 23rd Street

Home II: N Fonshill Avenue between NE 21st Street and NE 23rd Street

Project Budget Home I: \$214,000

Home II: \$193,000

Public Funding None RDA June 2024

CommencedAnticipated August 2024CompletedAnticipated January 2025UsesSingle-Family Residential (2)

Description In June 2024, OCURA entered into a redevelopment agreement with Olive Tree Homes,

LLC for the development of two single-family residences. The construction of the two

homes is set to begin in August 2024 and to be completed by January of 2025.



Orbit Homes and Construction LLC – 2022 Projects

Developer Orbit Homes and Construction LLC

Location Near the intersection of NE 14th Street & North Martin Luther King Avenue

Project Budget \$335,900 **Public Funding** N/A

RDA June 2022 Amended August 2022

Commenced November 2022 **Completed** August 2023

Uses Single-Family Residential (2)

Description In June 2022, OCURA entered into a redevelopment agreement with Orbit Homes and

Construction LLC to develop two single-family residential homes in the area. OCURA and Orbit Homes and Construction LLC amended the RDA in August 2022. Construction

started on both homes in November 2022 and was completed August 2023.



Orbit Homes and Construction LLC -2023 Projects

Developer Orbit Homes and Construction LLC

Location Northeast 21st Street between North Hood Street and North Martin Luther King Avenue

Project Budget \$310,000 Public Funding N/A

RDA March 2024 Amended June 2024

Commenced June 2024

Completed Anticipated March 2025
Uses Single-Family Residential (2)

Description In March 2024, OCURA entered into a redevelopment agreement with Orbit Homes

and Construction LLC to develop two single-family residential homes along Northeast 21st street. OCURA and Orbit Homes and Construction LLC amended the RDA in June 2024. Construction started in June 2024 and is expected to be completed by March

2025.



Progress OKC – 2021 Euclid Homes

Developer Progress OKC

Location Scattered lots surrounding NE Euclid Street

Project Budget TBD

Public Funding HOME Funds **RDA** October 21, 2020

Commenced Phase I: December 2022

Phase II & III: TBD

Completed Phase I: December 2023

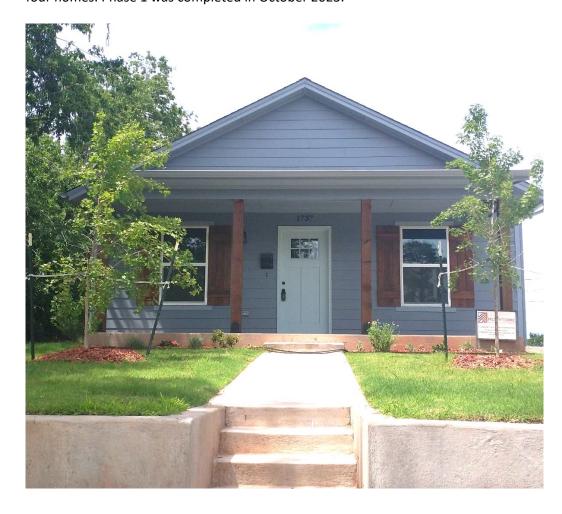
Phase II & III: TBD

Public Funding

Single-Family Residential (7 units), Duplex (2 units)

Description O

OCURA and Progress OKC entered into a redevelopment agreement in October 2020 to develop 7 single family homes and a duplex in 3 phases. Progress OKC was awarded HOME Funds from the City of Oklahoma City in August 2022 for the construction of four homes. Phase 1 was completed in October 2023.



Roc Pine Homes LLC

Developer Roc Pine Homes, LLC

Location Home I: NE 9th Street east of N Jordan Avenue

Home II: NE 10th Street between N Jordan Avenue and NE 9th Street

Project Budget \$395,000 **Public Funding** None

RDA April 2022 Amended October 2022

Commenced November 2022 **Completed** November 2023

Uses Single-Family Residential (2)

Description In April 2022, OCURA entered into a redevelopment agreement with Roc Pine Homes,

LLC to construct two single-family homes. OCURA and Roc Pine Homes, LLC amended the RDA in October 2022 to shift the construction timeline to November 2022 through

October 2023. The homes were completed in November 2023.





Home 1 Home 2

Two Structures – 2023 Home

Developer Two Structures, LLC

Location NE 11th Street & N Kate Avenue

Project Budget \$253,000 **Public Funding** None

RDA February 2023 Amended May 2023

Commenced June 2023 **Completed** February 2024

Uses Single-Family Residential

Description Two-Structures and OCURA entered into a redevelopment agreement in February

2023 to construct one market-rate home along NE 11th Street. OCURA and Two Structures LLC amended the RDA in May 2023 to shift the construction timeline to June 2023 through January 2024. Construction on the lot began in June 2023 and was

completed by February 2024.



Two Structures – 2024 Home

Developer Two Structures, LLC

Location NE 13th Street between N Jordan Avenue and N Kelham Avenue

Project Budget \$263,000
Public Funding None
RDA June 2024

CommencedAnticipated July 2024CompletedAnticipated December 2024UsesSingle-Family Residential

Description Two Structures submitted a proposal to construct one single-family home on NE 13th

Street between North Jordan Avenue and North Kelham Avenue. Two Structures and

OCURA entered into a redevelopment agreement for the home in June 2024.



Zymplisity Houzz LLC

Developer Zymplisity Houzz LLC

Location Phase I: NE 12th Street between N Bath Avenue and N Jordan Avenue

Phase II: Southwest corner of Euclid Street & N Fonshill Avenue

Project Budget TBD Public Funding None

RDA April 2024 Amended June 2024
Commenced Phase I: June 2024

Phase II: Anticipated July 2024

Completed Phase I: Anticipated December 2024

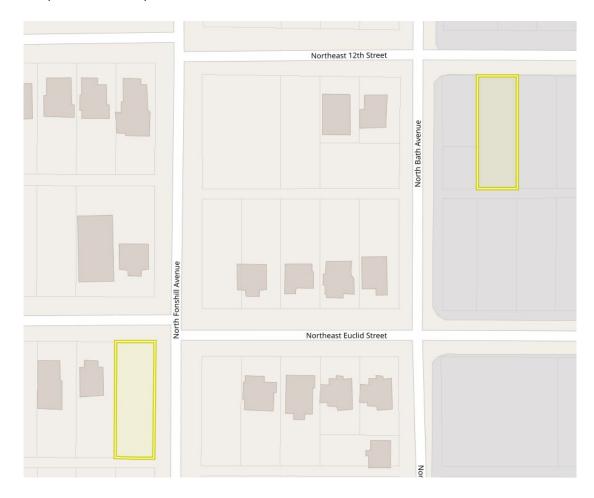
Phase II: Anticipated January 2025

Uses Single-Family Residential (2)

Description In April 2024, OCURA entered into a redevelopment agreement with Zymplisity Houzz LLC for

the development of two single-family residences. The construction timeline has been amended to build the homes in two phases. Construction of the home on NE 12^{th} Street commenced in June 2024 and is anticipated to be completed in December 2024 and construction of the home on Euclid Street is anticipated to commence in July 2024 and

completed in January 2025.



Northeast Renaissance Urban Renewal

Area

RFP for Prospective Homeowners

Location Northeast Renaissance Urban Renewal Area

Authorized March 2018

Deadline Open until further notice

Information OCURA issued a request for proposals from prospective homeowners wishing to

purchase an OCURA owned parcel for the construction of their home. OCURA owns many vacant, scattered residential parcels and is seeking to re-establish owner

occupancy in the neighborhood with well designed, infill homes.

RFP for Builders & Real Estate Developers

Location Northeast Renaissance Urban Renewal Area

Authorized March 2018

Deadline Open until further notice

Information OCURA issued a request for proposals from qualified residential developers for the

purchase and construction of single-family, owner-occupied homes on OCURA owned parcels. OCURA owns many vacant, scattered residential parcels and is seeking to reestablish owner occupancy in the neighborhood with well designed, infill homes.



Copies of all OCURA RFPs and the current OCURA land inventory map can be found at www.ocura-ok.org

Marcus Garvey/Harmony Senior Housing

Developer One Red Oak, LLC.

Location Northwest corner of NE 24th Street & N Jordan Avenue

Project Budget \$10,900,000

Public Funding TIF (\$200,000), Affordable Housing GOLT funding (\$1,100,000), HOME funds, Low

Income Housing Tax Credits (LIHTC), and Federal and State Historic Tax Credits

RDA June 2019 July 2022 Commenced

Completed Anticipated August 2024 Senior affordable housing Uses

Description In 2018, the City of Oklahoma City deeded OCURA an old school building, which

operated under the names the Marcus Garvey School and Harmony Elementary School at different points. The 100-year-old school building sits on a 4-acre site at the corner of NE 24th St and N Jordan Ave. OCURA issued a request for proposals and received one proposal from One Red Oak, LLC for 40 units of senior, affordable housing (20 units of new duplex townhomes and 20 units in the renovated school building) for individuals making 50, 60% and 80% AMI or below. OCURA entered into a redevelopment agreement with One Red Oak in June 2019. One Red Oak was able to secure financing through multiple public funding opportunities (outlined above). OCURA closed on the property with One Red Oak on June 29, 2022, construction is well under way and

anticipating completion before the end of 2024.



MAPS 4 Clara Luper Civil Rights Center

MAPS4, the Clara Luper Civil Rights Center, and the Freedom Center Developer Location N Martin Luther King Avenue between E Madison Street & NE 25th Steet

Project Budget

TBD

Public Funding

\$26,000,000 in Maps 4 Funding

\$200,000 Brownfields Cleanup Revolving Loan

RDA TBD

Commenced **Anticipated Summer 2025**

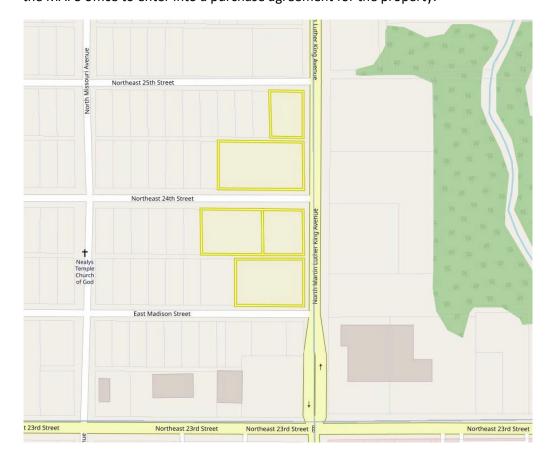
Completed **TBD**

Uses

Civil rights museum and community gathering place

Description

OCURA is coordinating with the Freedom Center and MAPS 4 on the redevelopment of the Freedom Center and the creation of the Clara Luper Civil Rights Center. This project will utilize five OCURA parcels along N MLK Avenue between E Madison Street and NE 25th Street. The development will be funded with \$25 million in MAPS4 funding. OCURA contracted with Midwest Wrecking Co. for the demolition of the former post office building (1930 NE 24th Street). OCURA has been working to remove the underground gasoline storage tanks at the former gas station facilities at 2445 and 2523 N Martin Luther King Avenue to facilitate redevelopment. OCURA has engaged StanTech, LLC to work with the Oklahoma Corporation Commission to complete cleanup. OCURA ordered a fair market value appraisal on the parcels and is working with the MAPS office to enter into a purchase agreement for the property.



E=MC2 Investments LLC - 2023 Projects

Developer E=MC2 Investments LLC **Location** E Hill Street & N Kelly Avenue

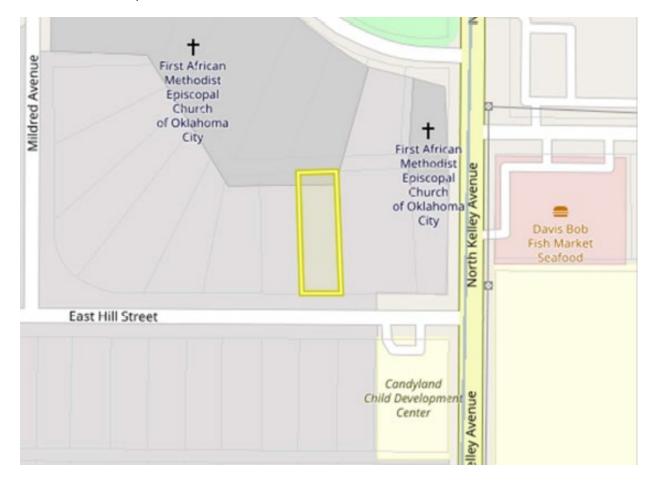
Project Budget \$211,000
Public Funding None
RDA July 2023
Commenced TBD
Completed TBD

Uses Single-Family Residential

Description OCURA entered into a redevelopment agreement with E=MC2 Investments LLC in July

2023 to construct a single-family home in the Northeast Renaissance Urban Renewal Area. OCURA is working on resolving title issues and construction is expected to begin

upon resolution of the title issues.



RFP for NE 23rd Street & N Glen Ellyn Street

Location Northwest corner of NE 23rd Street & N Glen Ellyn Street

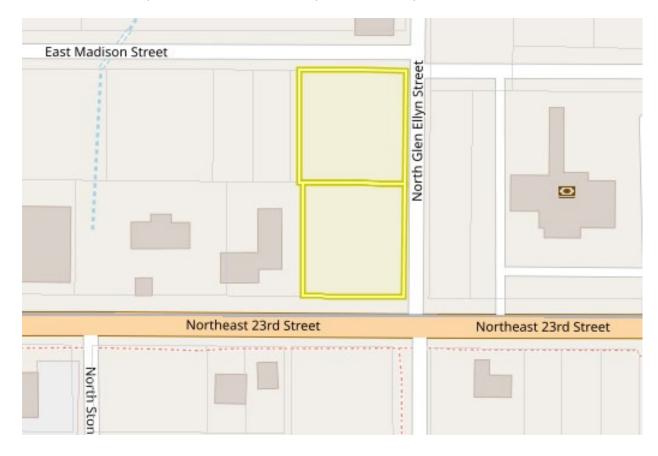
Authorized March 2022

Deadline Rolling deadlines through June 3, 2022

Information OCURA has submitted a Brownfields Proposal for No Action Necessary to the

Oklahoma Department of Environmental Quality (ODEQ) for commercial land located at the northeast corner of NE 23rd Street and N Glen Ellyn Street. The proposal limits development of the site for non-residential uses, restricts ground water use and

requires the installation of a vapor barrier in any future enclosed structure.



Sports-Entertainment-Parking Urban Renewal Area



NE 1st Street & Interstate-235

Location Near NE 1st Street & I-235

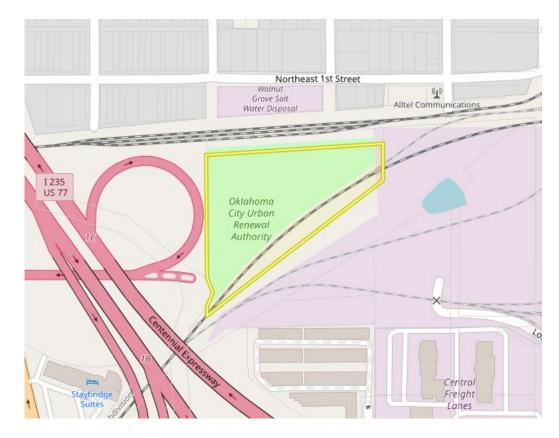
Authorized June 2021

Deadline July 23rd, 2021

Information In June 2021, t

In June 2021, the OCURA board authorized the release of an RFP for the commercial development of a parcel near NE 1st Street and I-235. OKC Zero Campus, LLC (OZC) submitted the only response to the RFP. On September 15, 2021, OCURA designated OKC Zero Campus, LLC (OZC) as conditional redeveloper to begin to conduct negotiations to attempt to reach a redevelopment. Environmental assessments of the Site identified contamination of soil and groundwater and an approximately 20-foot (ft) thick layer of unconsolidated fill material (e.g., imported backfill and unregistered dumping of solid waste). Due to the timing and budget for the project, the conditional redeveloper declined to proceed on this site.

Geosyntec was retained by OCURA to conduct a limited geotechnical investigation to characterize the subsurface conditions at the Site and to determine the geotechnical engineering parameters for the identified soil units and provide selected recommendations for potential construction and site development. OCURA will use this information to reopen an RFP when appropriate.



Steel Yard Phase II - East Parcel

Developer Bricktown East Sheridan Holdings, LLC; Bricktown Apartments, LLC

Location E Sheridan Avenue and Lincoln Boulevard

Project Budget \$33,000,000 anticipated

Public Funding HUD Financing RDA September 19, 2012

Amended July 2014, March 2015, December 2018, August 2021, September 2022 and March 2024

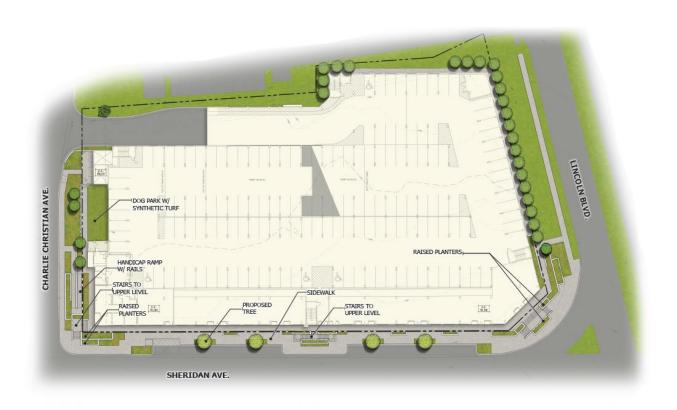
Commenced Anticipated April 2025 **Completed** Anticipated March 2027

Uses Primarily Residential, Mixed-Use Commercial

Description Phase I is complete. The next phase of the redevelopment agreement will consist of a

multifamily rental housing development and retail or commercial uses on the ground floor. The housing development is expected to include 182 apartments with one to three bedrooms each. Other amenities include a two-level parking garage, a coffee lounge, conference rooms, a dog spa, a kitchenette or bar, retail space and two courtyards. The timeline was amended in March 2024 to begin construction in April of

2025 and complete the project by March 2027.



TruckYard Phase III

Developer Brainstorm Shelter, L.L.C, Cadet 23, LLC

Location Oklahoma City Boulevard, East of Bricktown Canal

Project Budget \$10,000,000

Public Funding N/A

RDA 1998 Amended October 2021

Commenced June 2023

Completed Anticipated October 2024

Uses Commercial (outdoor restaurant/bar)

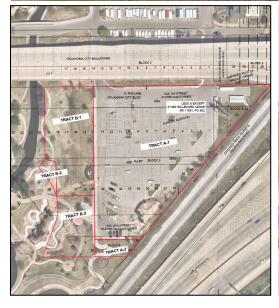
Description In October 2021, the redevelopment of tract B-1 of the Bricktown Development Plan

was assigned to Brainstorm Shelter, LLC and Cadet 23, LLC. for the development of TruckYard bar and restaurant. The project would have have food trucks, a covered patio, and a stage that can be used for events or entertainment. People of all ages, and dogs, are welcome to visit TruckYard. Construction on the project began in June

of 2023 and is anticipated to be completed by August 2024.









The Boardwalk - Compress Parking Lot Redevelopment

Developer Matteson Capital

Location SW Corner of Reno Avenue and Oklahoma Avenue

Project Budget Anticipated at least \$736,000,000

Public Funding \$200 million in TIF and \$5,500,000 in reimbursement of the City's 2% non-dedicated sales

and use tax increment generated by construction

RDA N/A

Commenced Phase I: Anticipated Spring 2025

Completed TBD

Uses Commercial and Residential Uses

Description The current use of the site is a parking lot that serves the Bricktown district. The

developer plans to construct three residential towers of approximately 900 housing units, including 48 affordable housing units, 163,000 square feet of retail space, structured parking, a hotel, restaurant space, a workforce development center and other features for residents. In August 2021, the parcel was rezoned to SPUD-1326. OCURA is working with the City on splitting the Sales Tax TIF and the Ad Valorem TIF

into two separate TIF districts in order to only activate the Sales Tax TIF.



Oklahoma Riverfront Redevelopment Plan

Oak Grove Development

Previous owner City of Oklahoma City

Developer Oklahoma City Housing Authority (OCHA)

Location Adjacent to 3301 SW 17th Street, south of the Dell OKC Campus

Purchase price \$150,000
Project Budget \$66,000,000
Public Funding \$1,500,000 in TIF

Agreements Agreement with the City of Oklahoma City: TBD (Not later than August 2024)

Agreement with the Oklahoma City Housing Authority: March 2024

Uses Affordable housing

Description OCURA is assisting the City of Oklahoma City and the Oklahoma City Housing Authority (OCHA)

to facilitate a land transaction that will allow OCHA to expand one of its affordable housing properties known as Oak Grove OCURA will acquire the land from the City of OKC and will thereafter sell the land to OCHA for a fair market value of \$150,000 through a simultaneous closing. OCHA plans on renovating 270 housing units, constructing 18 new housing units, expanding the project's community center and improving the infrastructure and landscaping for a total of \$66 million. OCURA will also assist OCHA with the closing and vacation of streets

and alleys needed for development.



OCURA Fund Financials 2023-2024



Oklahoma City Urban Renewal Authority Combining Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance as of and for the Month Ending June 30, 2024

	Closeout Project Fund	Revolving Fund	Core to Shore Buffer	SEP II Fund	Harrison- Walnut Other Fund	Nonfederal Fund	<u>ocrc</u>	Bass Pro Shop Fund	<u>Total</u>	<u>Budget</u> 2023-24
Assets										
Cash	356,963	24,164	60,792	-	-	135,345	185,115	750,541	1,512,920	
Investments	1,869,698	-	-	-	-	644,698	-	-	2,514,397	
Accounts Receivable	-	21,883	-	-	-	-	-	-	21,883	
Due from Other Governmental Entities	337,787	274,369	-	-	-	-	-	-	612,156	
Due from (to) Other Funds	314,416	(320,416)	(24,000)	-	30,000	-	-	-	-	
Total Assets	2,878,865	-	36,792	-	30,000	780,044	185,115	750,541	4,661,356	
Liabilities and Fund Balances										
Accounts Payable	100	-	-	-	-	-	-	-	100	
Deposits	900	-	25,000	_	30,000	-	-		55,900	
Total Liabilities	1,000	-	25,000	-	30,000	-	-	-	56,000	
Total Fund Balances	2,877,865	-	11,792	-	-	780,044	185,115	750,541	4,605,356	
Total Liabilities and Fund Balances	2,878,865		36,792	_	30,000	780,044	185,115	750,541	4,661,356	
Revenues										
Grant Revenues - CDBG	640,410	-	-	-	20,017	-	-	-	660,427	1,319,809
Grant Revenues - Other	-	-	-	-	-	37,500	6,000	-	43,500	-
Lease Revenues	8,300	-	25,000	10,362	18,100	-	-	650,079	711,841	678,000
Real Estate Sales	53,500	-	-	-	-	-	-	-	53,500	930,000
Interest	87,177	-	-	-	-	15,555	2,356	777	105,865	65,000
Other	3,600	-	-	-	125	-	-	-	3,725	
Total Revenues	792,987	-	25,000	10,362	38,242	53,055	8,356	650,856	1,578,858	2,992,809
Expenditures										
General and Administrative	403,553	-	40,919	60,966	202,853	1,161	6,000	91,451	806,902	897,500
Real Estate Acquisition	4,800	-	-	-	2,307	-	-	-	7,107	-
Real Estate Disposition	39,959	-	-	-	11,520	-	-	-	51,480	75,000
Site Clearance/Improvements	-	-	-	-	36,918	-	-	4,519	41,437	530,000
Legal	123,944	-	12,101	33,059	67,465	-	-	138	236,707	300,000
Other Professional	19,672	-	-	-	13,000	6,000	-	-	38,672	100,000
Property Management	281,506	-	25,815	-	19,858	-	-	173,777	500,955	516,500
Payments to the City of OKC	55,814	-	-	_	-	-	-	309,504	365,318	370,000
Other	10,212	-	-	14,899	11,772	6,468	-	5,712	49,063	60,000
Total Expenditures	939,461	=	78,834	108,924	365,693	13,629	6,000	585,100	2,097,642	2,849,000
Changes in Fund Balance	(146,474)	-	(53,834)	(98,562)	(327,451)	39,426	2,356	65,755	(518,784)	143,809
Fund Balance, Beginning of Year	3,513,488	_	2,491	_	_	740,617	182,759	684,785	5,124,141	
Transfers In (Out)	(489,149)	-	63,135	98,562	327,451	-	-	-	-	
Fund Balance, Current	2,877,865	-	11,792	-	-	780,044	185,115	750,541	4,605,356	